

Climate Ethics and Climate Economics

Newsletter – September 2016

The first and second workshops of the ESRC Climate Ethics and Climate Economics Seminar Series were held in January in Oxford and April in Nottingham. The third workshop in the series will take place on 14-15 September at the London School of Economics. Invited speakers include Stephen Gardiner, James Lenman and Robert S. Pindyck.

Workshop 1: Discounting the Future

January's workshop at the Oxford Martin School focused on discounting, and included public lectures by Simon Caney and Partha Dasgupta. [See video recordings of both lectures here](#). The workshop included the following papers and presentations:

1. Partha Dasgupta, '[Birth and Death](#)'
2. Antony Millner, 'Heterogeneous Intergenerational Altruism'
3. Wilfred Beckerman, 'Valuing Life and Valuing Risk to Life'
4. Monika Foltyn-Zarychta, '[Double Discounting for Intergenerational Economic Net Present Value](#)'
5. Moritz Drupp, Mark C. Freeman, Ben Groom and Frikk Nesje, '[Discounting Disentangled](#)'
6. Kian Mintz-Woo, '[Climate Economics and Normative Expertise](#)'
7. Simon Caney, 'Climate Change, Intergenerational Equity, and the Social Discount Rate'
8. Conrad Heilmann, 'How to Think About the Future: Methodological Values for Time Discounting'
9. Martin Hänsel and Martin Quaas, '[Intertemporal Distribution of Well-Being and Integrated Assessment](#)'
10. Paul Kelleher, 'Pure Time Preference in Climate Change Economics'

[Audio recordings of several presentations are available here](#).

Workshop participants may request login details to the secure series workspace to gain access to further private papers and presentations.
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Workshop 2: How to finance 'well below 2°C'?

April's workshop at the University of Nottingham examined the question of funding climate change mitigation, with a focus on 'efficiency without sacrifice', viz., whether it would be possible and desirable to transfer part or all of the burden to future generations. The keynote speakers were John Broome and Armon Rezai. [Video recordings of both lectures are available here](#).

This workshop included the following papers:

1. John Broome, 'Efficiency and Future Generations'
2. Matthias Kroll, '[Financing the new 1.5°C limit "without sacrifice" through the use of existing but idle economic resources and through the capabilities of central banks: A heterodox approach](#)'
3. Rob Lawlor, 'The Absurdity of Abstract Sacrifice-Free Solutions to Climate Change'

4. Fergus Green, '[Nationally self-interested climate change mitigation: a unified conceptual framework](#)'
5. Mark Budolfson, 'Global Justice, Political Realism, and Global Collective Action on Climate Change'
6. Dan Dennis, '[Taxing unearned gains, such as increases in land values, to fund climate change prevention](#)'
7. Gianfranco Pellegrino, '[Pareto-efficient emissions cuts: Are they really possible and plausible?](#)'
8. Niko Jaakkola, '[The climate-pension deal: an intergenerational bargain](#)'
9. Dominic Roser, 'Against the Risk-Uncertainty Distinction'
10. Alexandre Gajevic Sayegh, '[Climate Justice and Carbon Pricing](#)'

Reflections on the Second Conference

Two of our early career participants, Merritt Hughes and Josh Wells, subsequently wrote reflections on the conference. Josh focused on John Broome's keynote lecture: [read his report here](#). Merritt Hughes' reflections on the workshop as a whole can be found [here](#). Thanks to both for contributing these thoughts.