

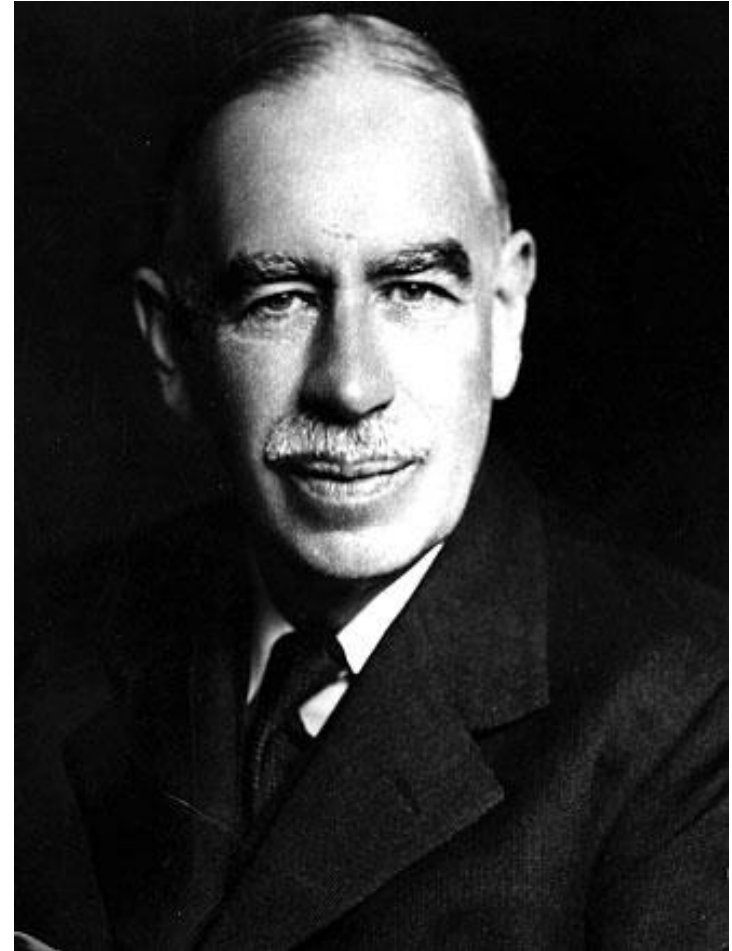
# Climate Change and GDP

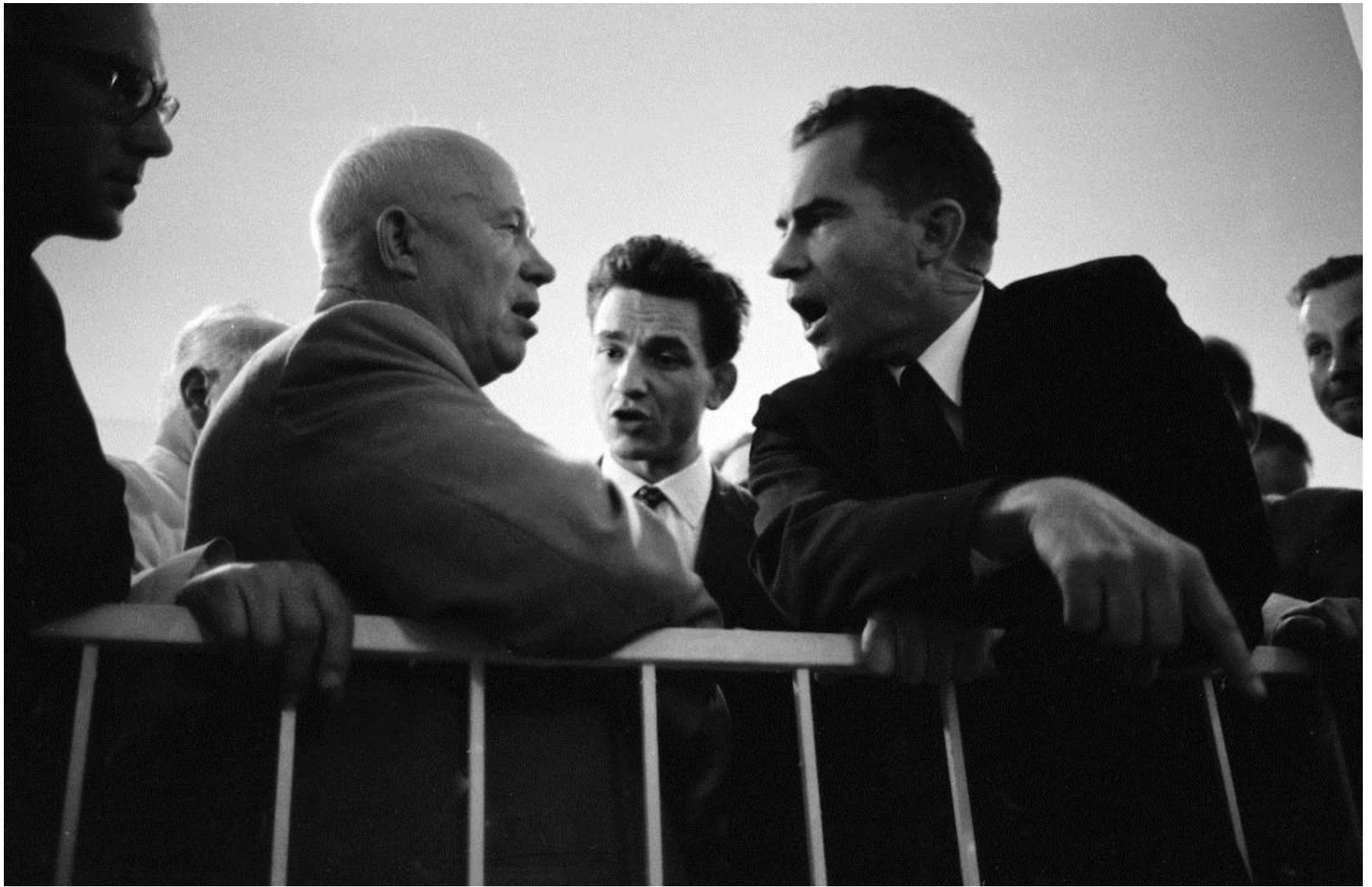
Climate Justice and Economic Growth Seminar  
30 January 2017

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*“Though the Social Product (or National Income, or Gross National Product) has been 'sold' to the public, it has been 'sold' by economists. We have a responsibility for it – the responsibility of the manufacturer for the quality of the good which he sells. We cannot escape the duty of justifying it by pretending that it has been justified already.”*

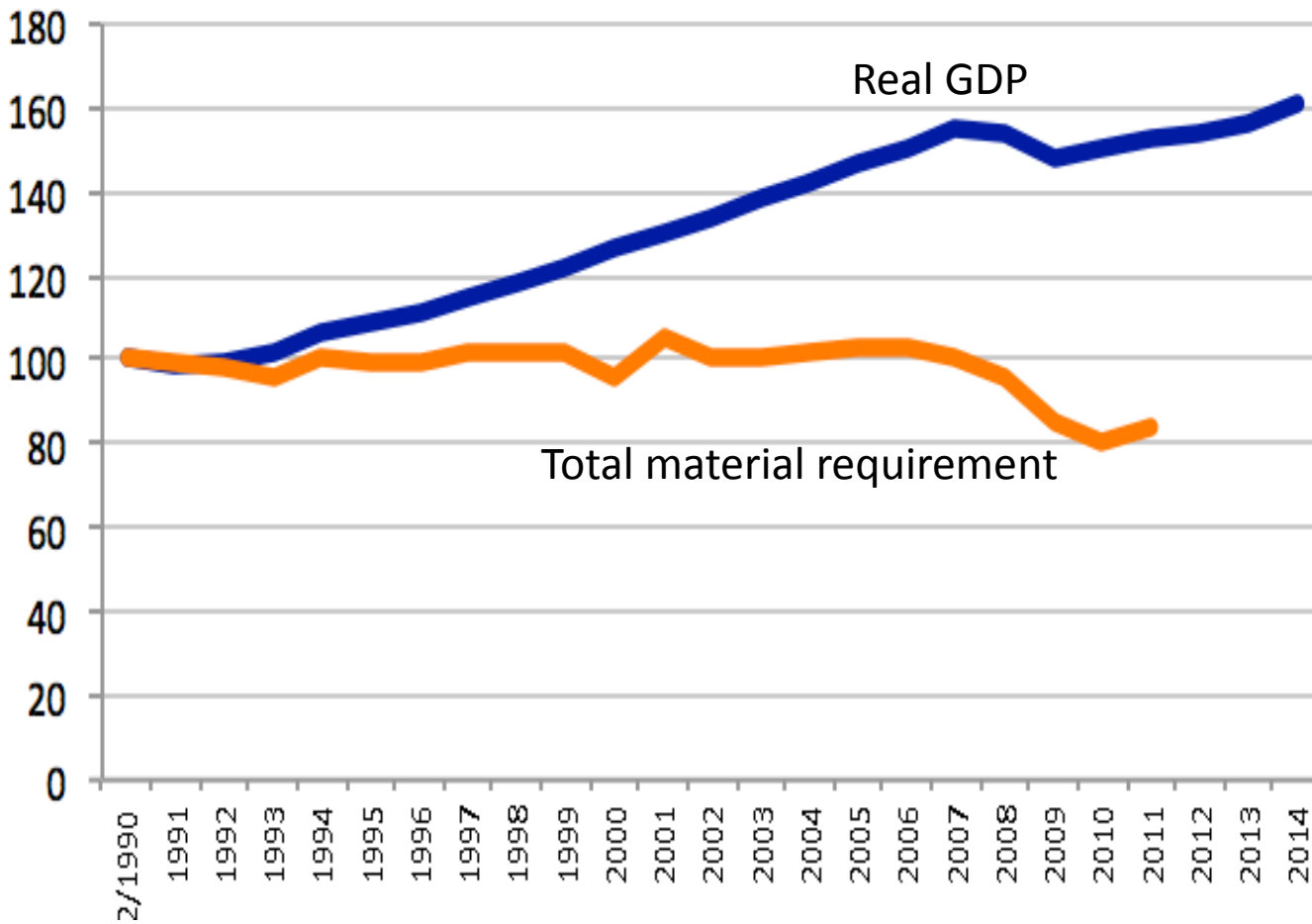
J R Hicks

The Scope and Status of Welfare Economics Author(s): J. R. Hicks Source: Oxford Economic Papers Vol. 27, No. 3 (Nov., 1975), pp. 307-326

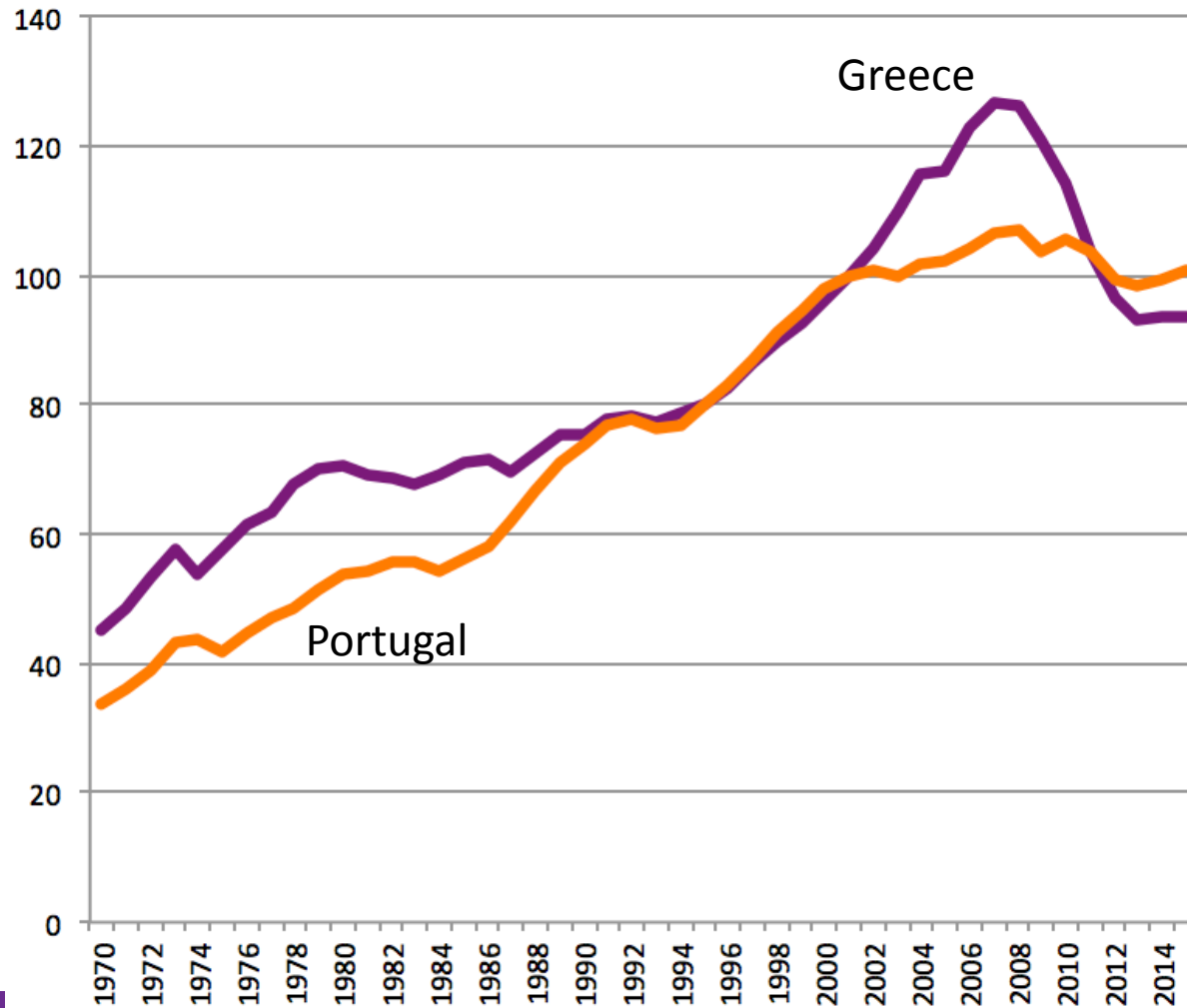


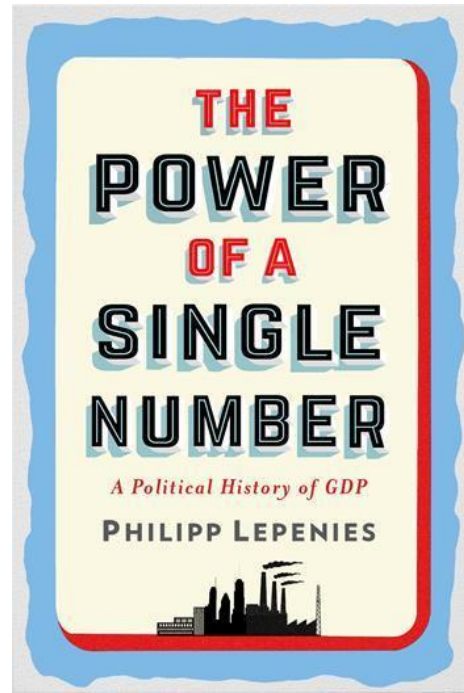
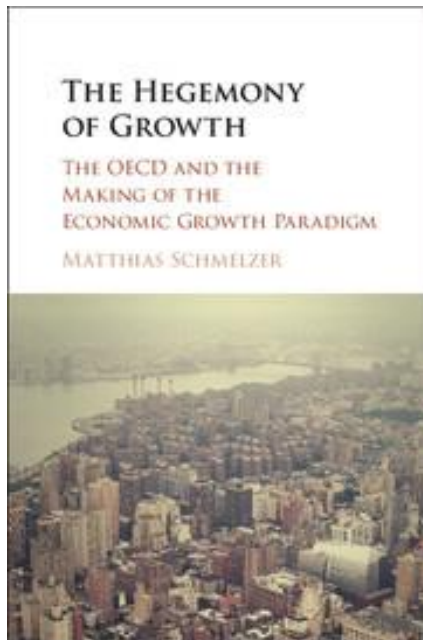
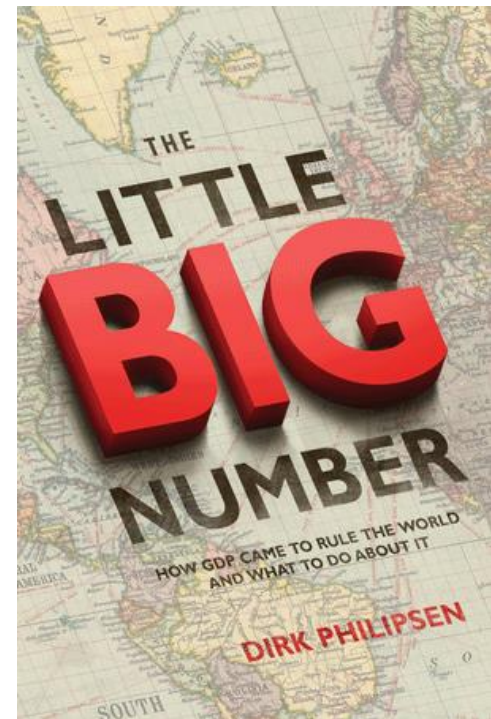
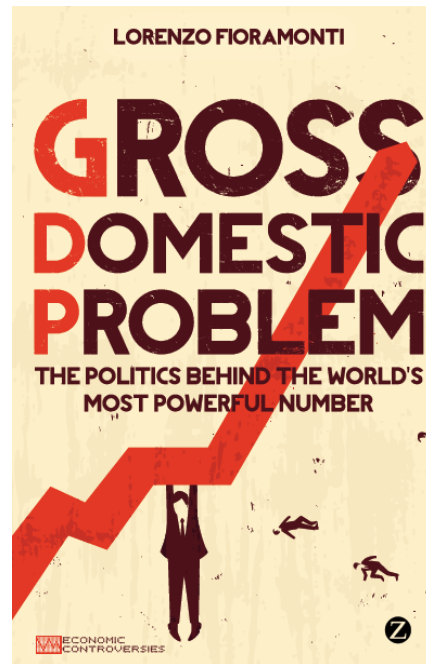
- HDI
- MEW
- ISEW
- GPI
- Happy Planet Index
- GNH
- Legatum Prosperity Index
- ‘Green GDP’
- Reported Life Satisfaction
- .....

MEASURING NATIONAL PROGRESS	
BASIC HUMAN NEEDS	OPPORTUNITY
<p><b>Nutrition and basic medical care</b></p> <ul style="list-style-type: none"> <li>Undernourishment</li> <li>Depth of food deficit</li> <li>Maternal mortality rate</li> <li>Stillbirth rate</li> <li>Child mortality rate</li> <li>Deaths from infectious diseases</li> </ul> <p><b>Water and sanitation</b></p> <ul style="list-style-type: none"> <li>Access to piped water</li> <li>Rural versus urban access to improved water source</li> </ul>	<p><b>Personal rights</b></p> <ul style="list-style-type: none"> <li>Political rights</li> <li>Freedom of speech</li> <li>Freedom of assembly/association</li> <li>Freedom of movement</li> <li>Private property rights</li> </ul> <p><b>Personal freedom and choice</b></p> <ul style="list-style-type: none"> <li>Freedom of religion</li> <li>Modern slavery, human trafficking and child marriage</li> <li>Satisfied demand for contraception</li> <li>Corruption</li> </ul> <p><b>Tolerance and inclusion</b></p> <ul style="list-style-type: none"> <li>Women treated with respect</li> <li>Tolerance for immigrants</li> <li>Tolerance for homosexuals</li> <li>Discrimination and violence against minorities</li> <li>Religious tolerance</li> <li>Community safety net</li> </ul> <p><b>Access to advanced education</b></p> <ul style="list-style-type: none"> <li>Years of tertiary schooling</li> <li>Women's average years in school</li> <li>Inequality in the attainment of education</li> <li>Number of globally ranked universities</li> </ul>
<p><b>FOUNDATIONS OF WELL-BEING</b></p> <p><b>Access to basic knowledge</b></p> <ul style="list-style-type: none"> <li>Adult literacy rate</li> <li>Primary school enrolment</li> <li>Lower secondary school enrolment</li> <li>Upper secondary school enrolment</li> <li>Gender parity in secondary enrolment</li> </ul> <p><b>Access to information and communications</b></p> <ul style="list-style-type: none"> <li>Mobile telephone subscriptions</li> <li>Internet users</li> <li>Press Freedom Index</li> </ul>	<p><b>Health and wellness</b></p> <ul style="list-style-type: none"> <li>Life expectancy</li> <li>Non-communicable disease deaths between ages of 30 and 70</li> <li>Obesity rate</li> <li>Deaths attributable to outdoor air pollution</li> <li>Suicide rate</li> </ul> <p><b>Ecosystems sustainability</b></p> <ul style="list-style-type: none"> <li>Greenhouse gas emissions</li> <li>Water withdrawals as a per cent of resources</li> <li>Biodiversity and habitat</li> </ul>



## Per capita GDP (PPP)





## The Great Invention

*The Story of GDP and the Making  
(and Unmaking) of the Modern World*

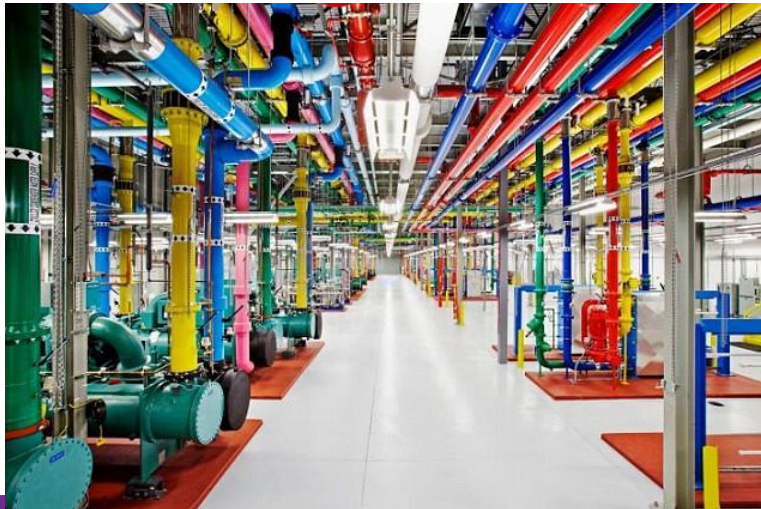


Ehsan Masood

MANCHESTER



# Why now?



- Sen, Stiglitz & Fitoussi (2009)
- Fleurbaey & Blanchet (2013)
- Jones and Klenow (American Economic Review 2016)
- Jorgenson (Journal of Economic Literature 2017 forthcoming)
- Coyle (2014; Review of Income & Wealth 2017 & chapter in 'National Wealth' eds Hamilton & Hepburn, forthcoming)

