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# Funding for A108 and A18L Medicine students 2024 entry

If you require this document in an alternative format, please contact Funding & Financial Support:

+44 (0)115 82 32071

**Student Enquiry Centre**: https://student-enquiries.nottingham.ac.uk

Please note, the information on this sheet is only relevant to students with "home status", who usually live in England and **who will commence the 6 year A108 or A18L Medicine with a Foundation Year course in September 2024**. Other UK and international students should check with the Student Loans Company (SLC) and the NHS Business Services Authority (NHSBSA) for details of eligibility – see Useful Contacts.

#### **Funding in Years 0-3** (The Foundation Year is referred to as Year 0)

For the first four years of your course you can apply for funding from the Student Loans Company via the regional assessment centre. For England this is Student Finance England (SFE).

#### **Tuition fees**

If eligible, you will be able to apply for a tuition fee loan to cover the tuition fees charged by the University which in 2024/25 will be £9,250. This loan is paid direct to the University to your tuition fee account.

#### **Living costs**

You may also be eligible to take out a living cost loan of up to £10,227. £4,767 of the loan is non means tested; the remainder is means tested on household income. You receive a lower rate if you live at home with your parents during term time. You can apply online for both loans through SFE at: gov.uk/student-finance

#### **Additional Allowances from SFE**

- **Childcare Grant** This means-tested allowance is available to students with dependent children aged 15 or under (or 17 and under for children with special educational needs) on the first day of the academic year. This allowance pays up to 85% of actual childcare costs up to a maximum of £193.62 per week for one child and £331.95 per week for two or more children.
- **Parents Learning Allowance** This means tested allowance of up to £1,963 is to help with course-related costs such as books, photocopying and materials.
- **Adult Dependant Grant** this means tested allowance of up to £3,796 where the student has an adult dependant, usually their partner.
- **Disabled Students' Allowance (DSA)** Home students who have a disability may be eligible to receive funding to help with extra costs incurred while attending their course which are a result of their disability. Advice is available from the University's Disability Support team see Useful Contacts/University Contacts.

### Funding in Years 4 and 5

2023/24 figures have been used as a guide.



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#### **Tuition fees**

The NHS will pay your tuition fees if you fulfil the criteria for a 'home' student, and usually live in England, in both Years 4 and 5 of your course (5<sup>th</sup> and 6<sup>th</sup> years of study).

#### **Living costs**

(figures given are for 2023/24 and may change when you progress to year 4 in 2028)

#### **NHS Grant and Income Assessed Bursary**

In years 4 and 5 you can apply to the NHS for a non means tested grant and an income assessed bursary, see **nhsbsa.nhs.uk/student-services**. In 2023/24 the non means tested grant is £1,000 and the bursary is a maximum of £4,491 (covering 52 weeks) depending on your household income, and assuming you live in rented or your own accommodation. If you live with your parents all year round then you will receive the 'at home' bursary rate which in 2023/24 is a maximum of £3,439.

Most students will still be classed as being dependent on their parents in the latter years of the course, so the NHS Bursary will be assessed on their household income. If you are married, living with a civil partner and/or have dependent children then the income used for assessment purposes will be yours and/or your partner's.

#### **Additional Allowances from the NHS**

- **Dependants Allowance** Students with dependants (both children and adult) may be eligible for a means tested allowance of £2,448 for their first dependant and an additional £549 for any other children.
- **Childcare Allowance** This means-tested allowance is available to students with dependent children aged 15 or under (or 17 and under for children with special educational needs) on the first day of the academic year. This allowance may pay up to 85% of actual childcare costs with a maximum of £188,90 per week for one child and £323.85 per week for two or more children.
- **Parents Learning Allowance** This means tested allowance of up to £1,204 is to help with course-related costs such as books, photocopying and materials.
- **Disabled Students' Allowance (DSA)** Home students who have a disability may be eligible to receive funding to help with extra costs incurred while attending their course which are a result of their disability. Advice is available from the University's Disability Support team see Useful Contacts/University Contacts.

#### **Student Loan**

(figures are for 2024/25 and may change when you progress to year 4 in 2027)

You may be eligible for a reduced rate student loan from the Student Loans Company (SLC). Apply online via Student Finance **gov.uk/studentfinance** but ensure you tick the relevant box to confirm that you are eligible to apply for a means tested (income assessed) NHS bursary.

The amount of loan you receive will depend on where you live in term time. If you live at home with parents then you can expect a loan of £2,004 in Year 4 and £1,520 in Year 5. If you live in rented or your own accommodation then the loan offered is £2,670 in Year 4 and £2,081 in Year 5. The length of your academic year does not affect this loan. It is a fixed amount regardless of the number of weeks you are in attendance.

Although you will commence the Medicine 4<sup>th</sup> year in June/July 2028, you will not receive any student loan until after **1<sup>st</sup> August of that year**. This is because you are not able to receive two student loans in one Student Finance financial year (which begins on 1<sup>st</sup> August); you have to wait until the next financial year begins.



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NB- we are not able to confirm attendance before 1<sup>st</sup> August therefore no one can receive a loan instalment before 1<sup>st</sup> August.

#### **Applying for your NHS bursary**

The University will advise the NHS of details of all medical students who will be eligible to apply for NHS funding for the following relevant academic year.

You then (in 2028) need to apply for the Bursary via the NHS Bursary Online Support System, BOSS at myaccount.nhsbsa.nhs.uk/Pages/Login.aspx

#### Applying for your student loan

You apply online at **gov.uk/studentfinance** 

### Financial help from the University

You may be eligible to receive the University Core Bursary. We use the household income assessed by Student Finance to determine the award.

Household income	Core Bursary award
Up to £35,000	£1,000

Payment will be made in three equal instalments; the first in early November, second in January and the third in April or May.

#### **Other University Funds**

The University also offers the Nottingham Potential Bursary, for students who meet specific criteria, as well as a range of competitive scholarships. We also provide support funds you can apply to if you are struggling financially during an academic year.

For full eligibility criteria and to access application forms (when available), please refer to the Funding and Financial Support team web pages – see Useful Contacts.

**Medicine Alumni Scholarship** – £1,500 for each year of the course. For more information refer to <u>Faculty of Medicine and Health Sciences Scholarships and Bursaries (nottingham.ac.uk)</u>

#### **Care Experienced, Estranged students and Young Carers**

Please refer to the following web page for information about support that is available -<u>Student Support</u> <u>Packages - The University of Nottingham</u>

#### **Council tax**

Full-time students are exempt from council tax. Students should inform their local council of their student status. Where this leaves one liable person in a household a 25% discount may be claimed.

#### Tax credits and benefits

Please contact the Student Advice Centre for more details on benefits and your entitlement - see Useful Contacts.

• Child tax credits (CTC)/Universal Credit (UC) - Students with children under 16 (or under 18 in certain circumstances) can continue to claim CTC or possibly certain elements of Universal Credit. We advise you to inform the Inland Revenue you wil be in full-time education.



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• Lone parents, disabled students, student couples with children – The Department for Work and Pensions will expect you to apply for all the student support you are entitled to.



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### Useful contacts

#### **National contacts**

#### **NHS Business Services Authority**

Advice on all elements of finance for NHS funded study.

+44 (0)300 330 1345

nhsbsa.nhs.uk/student-services

#### **GOV.UK**

Advice and information on all aspects of student finance including eligibility, entitlements and how to apply for the Student Loan via Student Finance England.

gov.uk/studentfinance

#### **Student Loans Company**

Information relating to Student Loans. **slc.co.uk** 

# Her Majesty's Revenue and Customs (HMRC)

Information on tax credits eligibility and application procedures. hmrc.gov.uk

#### **National Union of Students (NUS)**

Advice and guidance on all aspects of student life.

nus.org.uk

#### **University contacts**

#### **Faculty of Medicine & Health Sciences**

The University of Nottingham, Medical School, Queen's Medical Centre, Nottingham, NG7 2UH +44 (O)115 823 0000 medschool@nottingham.ac.uk nottingham.ac.uk/medicine

# Funding & Financial Support, Student Services

Advice on all aspects of student finance including Student Loans, Government grants, University scholarships, bursaries and support funds.

+44 (0)115 82 32071

**Student Enquiry Centre:** https://studentenquiries.nottingham.ac.uk **nottingham.ac.uk/financialsupport** 

# The University of Nottingham Students' Union Advice Centre

A confidential service available to all University of Nottingham students, giving advice and information on a range of matters, such as housing, money and academic issues. +44 (0)115 846 8730 SUAdvice@nottingham.ac.uk

su.nottingham.ac.uk/advice

All information was correct at the time of writing and is based on data from Gov.UK, The University of Nottingham, the NHSBSA and the Department for Education. Funding packages regularly change so please refer back to websites for up to date information. It is also possible any specific processes mentioned may change.

We make every effort to ensure the accuracy of the information we provide however it can only give general guidance. We would always advise you to contact the relevant funding bodies referenced in relation to your specific circumstances.