



Funding for Medicine students in Year 5

If you require this document in an alternative format, please contact Financial Support:

Please note, the information on this sheet is only relevant to students with "home status", who usually live in England. Other UK and international students should check with the NHS Business Services Authority (NHSBSA) for details of eligibility – see Useful Contacts.

Tuition fees

The NHS will pay your tuition fees if you fulfil the criteria for a 'home' student, and usually live in England.

Living costs

NHS Grant and Income Assessed Bursary

(Figures are for 2023/24 and may change when you progress to year 5 in 2024/25)

You can apply to the NHS for a non means tested grant and an income assessed bursary, see nhsbsa.nhs.uk/Students/816.aspx. In 2023/24 the non means tested grant is £1,000 and the bursary is a maximum of £4,491 (covering 52 weeks) depending on your household income, and assuming you live in rented or your own accommodation. If you live with your parents all year round, then you will receive the 'at home' bursary rate which in 2023/24 is a maximum of £3,439.

Most students will be classed by the NHS as being dependent on their parents (even if 25 or over) and therefore entitlement to means-tested NHS support will be on the basis of parental household income. If you are classed as independent (for example, if you are married, living with a civil partner and/or have dependent children) then the income used for assessment purposes will be yours and/or your partner's.

Additional Allowances from the NHS (2023/24 figures)

- **Dependants Allowance** – Students with dependants (both children and adult) may be eligible for a means tested allowance of £2,448 for their first dependant and an additional £549 for any other children.
- **Childcare Allowance** – This means-tested allowance is available to students with dependent children aged 15 or under (or 17 and under for children with special educational needs) on the first day of the academic year. This allowance pays up to 85% of actual childcare costs up to a maximum of £188.90 per week for one child and £323.85 per week for two or more children.
- **Parents Learning Allowance** – This means tested allowance of up to £1,204 is to help with course-related costs such as books, photocopying and materials.
- **Disabled Students' Allowance (DSA)** – Home students who have a disability may be eligible to receive funding to help with extra costs incurred while attending their course which are a result of their disability. Advice is available from the University's Disability Support team - see Useful Contacts/University Contacts.



Student Loan

You may be eligible for a, non means tested, reduced rate student loan from the Student Loans Company (SLC) in 2024/25. Apply online via Student Finance gov.uk/studentfinance but ensure you tick the relevant box to confirm that you are also applying for a means tested (income assessed) NHS bursary.

The amount of loan you receive will depend on where you live in term time. If you live at home with parents then you can expect a loan of £1,520. If you live in rented or your own accommodation then the loan offered is £2,081. The length of your academic year does not affect this loan. It is a fixed amount regardless of the number of weeks you are in attendance.

Although you will commence the final year in June/July 2024, you will not receive any student loan until after **1st August 2024**. This is because you are not able to receive two student loans in one Student Finance financial year (which begins on 1st August); you have to wait until the next financial year begins. However, we know that for many of you it is important to receive the first instalment as soon as possible so please ensure that you have completed **Online Registration with the University** once you have the relevant link. As long as your application has been fully approved by Student Finance your first loan instalment will then be paid into your nominated bank account within five working days of the payment date showing on your student loan letter.

Applying for your NHS bursary

The University will advise the NHS of details of all medical students who will be eligible to apply for NHS funding for the forthcoming academic year (in this case 2024/25).

You then need to apply for the Bursary via the NHS Bursary Online Support System, BOSS at myaccount.nhsbsa.nhs.uk/Pages/Login.aspx

Applying for your student loan

You apply online at gov.uk/studentfinance

University Bursaries

If you previously received the University Core and/or Potential Bursary these **can be paid in the 5th year of the course** but you will need to request a means tested assessment from Student Finance – see [Core Bursary Assessment procedure - The University of Nottingham](#) for more details. The process is unlikely to change for 2024 /25. If your household income will be below £35,000 for the first time in 2024/25 you can also request the means tested assessment.

Council tax

Full-time students are exempt from council tax. Students should inform their local council of their student status. Where this leaves one liable person in a household a 25% discount may be claimed.

Tax credits and benefits

Please contact the Student's Union Advice team for more details on benefits and your entitlement - see Useful Contacts.

- **Child tax credits (CTC)/Universal Credit (UC)** - Students with children under 16 (or under 18 in certain circumstances) can continue to claim CTC. We advise you to inform the Inland Revenue you will be in full-time education.
- **Lone parents, disabled students, student couples with children** – The Department for Work and Pensions will expect you to apply for all the student support you are entitled to.



Useful contacts

National contacts

NHS Business Services Authority

Advice on all elements of finance for NHS funded study.

t: +44 (0)300 330 1345

nhsbsa.nhs.uk/students

GOV.UK

Advice and information on all aspects of student finance including eligibility, entitlements and how to apply for the Student Loan via Student Finance England.

gov.uk/studentfinance

Student Loans Company

Information relating to Student Loans.

slc.co.uk

Her Majesty's Revenue and Customs (HMRC)

Information on tax credits eligibility and application procedures.

hmrc.gov.uk

National Union of Students (NUS)

Advice and guidance on all aspects of student life.

nus.org.uk

University contacts

Faculty of Medicine & Health Sciences

The University of Nottingham, Medical School, Queen's Medical Centre, Nottingham, NG7 2UH
+44 (0)115 823 0000

medschool@nottingham.ac.uk

nottingham.ac.uk/medicine

School of Graduate Entry Medicine & Health

Royal Derby Hospital, Utttoxeter Road, Derby, DE22 3DT

+44 (0)1332 724 900

gem@nottingham.ac.uk

nottingham.ac.uk/GEM

Funding & Financial Support, Student Services

Advice on all aspects of student finance including Student Loans, Government grants, University scholarships, bursaries and support funds.

+44 (0)115 823 2071

Student Enquiry Centre -student-enquiries.nottingham.ac.uk

nottingham.ac.uk/financialsupport

The University of Nottingham Students' Union Advice Centre

A confidential service available to all University of Nottingham students, giving advice and information on a range of matters, such as housing, money and academic issues.

+44 (0)115 846 8730

SUAdvice@nottingham.ac.uk

su.nottingham.ac.uk/advice

All information was correct at the time of writing and is based on data from Gov.UK, The University of Nottingham, the NHSBSA and the Department for Education (DfE).

We make every effort to ensure the accuracy of the information we provide however it can only give general guidance. We would always advise you to contact the relevant funding bodies referenced in relation to your specific circumstances.