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**Nottingham**

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# **The Nottingham Centre for Globalisation and Economic Policy (GEP)**

*Report on activities*

*2017-2018*

## *1. Overview and membership*

The Research Centre that is now the Nottingham Centre for Research on Globalisation and Economic Policy (GEP) was founded in 1999 as 'GLM', a large research project on globalisation and labour markets, funded by a £1m research grant from The Leverhulme Trust. Subsequent additional grants from The Leverhulme Trust totalling £3.5 allowed the launch of the GEP Research Centre. With the formation of GEP, research on globalisation and labour markets became a strand of GEP, and research projects on 'globalisation, productivity and technology', 'China and the world economy' and 'theory and methods' were added.

GEP became the major centre in Europe studying the impact of globalisation and economic policy and one of the biggest of its kind in the world. The Centre has an impressive international reputation; its academics have advised the Treasury, the House of Commons, the World Bank, the IMF, the WTO and the United Nations.

Since its inception, GEP has run:

- a weekly seminar series, attracting speakers from the UK, Europe and worldwide;
- annual international conferences;
- an annual conference for PhD students working in international economics;
- a research paper series;
- a monthly internal workshop programme;
- several annual public lecture series.

In 2008, GEP broadened its reach and established branches at the University of Nottingham's overseas campuses in China and Malaysia, to provide a base for GEP within growing economies in Asia.

## ***2. Highlights of GEP Activities for the reporting period***

### ***2a. 2017***

- *Seminar Series.* During this reporting period, GEP organized a very active weekly field seminar. We hosted a total of 16 speakers, including colleagues from leading institutions such as CEMFI, the IHEID, Univeriste' Catholique de Louvain, Warwick and Mannheim.
- *Conferences.* During 2017 GEP organized/co-organized six conferences (see programs in the Appendix):
  - On February 15-16, 2017, GEP organised the 10<sup>th</sup> Globalisation and Economic Policy Annual International Conference, on the theme “Economic and Financial Integration in Asia and Beyond”. The conference was held at the University of Nottingham Malaysia Campus.
  - On March 8, 2017 GEP organised a workshop on Preferential Trade Agreements – Lessons for the UK after Brexit, which included a high profile policy panel involving the Rt. Hon. Charles Clarke and the Rt. Hon. Sir Vince Cable among the speakers.
  - On May 4-5, 2017 GEP organised, in co-operation with CEPR, its 16<sup>th</sup> Annual Postgraduate Conference. Presenters came from nine different European countries, and from top economics departments such as Pompeu Fabra, Mannheim, Lausanne, Erasmus University Rotterdam, Oxford and Geneva.
  - On June 20-21, 2017 GEP hosted a workshop on “Imports and Global Value Chains”, involving high profile speakers from a series of leading institutions including Harvard, Berkeley, Yale, Oxford etc.
  - On June 28 2017 GEP hosted a Festschrift Conference in honor of Chris Milner. The World Economy Lecture was given by Sir Paul Collier (Oxford).
  - On September 7-8, 2017 GEP hosted a workshop on “Migration and the reshaping of consumption patterns”, part of the Marco\_P project sponsored by the ESRC. Keynote addresses were given by Jonh Giles (World Bank) and Xin Meng (ANU).
- *Nottingham Globalisation Lectures.* This is a series of lectures aimed mainly at our undergraduate students, featuring prominent speakers actively engaged in the public debate on issues related to globalisation and economic policy in general. The series is currently generously sponsored by one of our former alumni, Mr. Martin Totty. During 2017, two events took place:
  - David Norgrove, Chair of the Low Pay Commission, gave a talk on Januray 31, 2017 on the “Past and the Future of the minimum wage”.

- Martin Wolf, Associate Editor and Chief Economics Commentator, The Financial Times, gave a lecture on February 22, 2017 on “The rise of economic populism”.
- *World Economy Lectures.*
  - This year’s World Economy Lectures was given by Richard Baldwin (Oxford University) on June 20 2017. The topic was “Misthinking of anti-globalisation”.
  - This year’s Asian World Economy Lecture was given by Innwon Park, (Korea University) on 16 February 2017 at the University of Nottingham Malaysia Campus. The topic was “Best Practices for Regional Trade Agreements: An Application for the Asia-Pacific Region”.
- *Nottingham Lectures in International Economics.* These annual sets of lectures are aimed at graduate students. They are delivered by a leading scholar in the field of international economics, and aim to summarise state-of-the-art research on a specific topic. In 2017, the lectures were given by Paola Conconi (ECARES), and focused on 'The organisation of firms in a global economy'.

## ***2a. 2018***

- *Seminar Series.* During this reporting period, GEP organized a very active weekly field seminar. We hosted a total of 21 speakers, including colleagues from leading institutions such as Bonn, Chicago, Paris School of Economics, the IHEID, Tel Aviv University and Zurich.
- *Conferences.* During 2018 GEP organized/co-organized six conferences (see programs in the Appendix):
  - On April 19-20, 2018 GEP organised, in co-operation with CEPR, its 17<sup>th</sup> Annual Postgraduate Conference. Presenters came from ten different European countries, and from top economics departments such as CREST, ECARES, ETH, LSE, Oxford and Warwick.
  - On September 28-29, 2018 GEP hosted a workshop on “Economic Integration in Historical Perspective”. The keynote lectures were given by Hans Joachim Voth (University of Zurich) and Steve Redding (Princeton University).
- *Nottingham Globalisation Lectures.* This is a series of lectures aimed mainly at our undergraduate students, featuring prominent speakers actively engaged in the public debate on issues related to globalisation and economic policy in general. The series is currently generously sponsored by one of our former alumni, Mr. Martin Totty. During 2018, one event took place:

- **Anna Soubry**, MP for Brompton gave a lecture on " Brexit: where are we now?"

The organization of the event was subsequently "taken over" by the central administration of the University.

- *World Economy Lectures.*
  - This year's World Economy Lectures was given by Steve Redding (Princeton University) on September 28 2018. The topic was 'The making of the modern metropolis: evidence from London'.
  - This year's China World Economy Lecture was given by Junsen Zhang, (Chinese University of Hong Kong) on 2 November 2018 at the University of Nottingham Ningbo China Campus. The topic was " 'Does foreign investment liberalization enhance women's economic independence? Macro evidence from urban China".
- *Nottingham Lectures in International Economics.* These annual sets of lectures are aimed at graduate students. They are delivered by a leading scholar in the field of international economics, and aim to summarise state-of-the-art research on a specific topic. In 2018, the lectures were given by Thierry Verdier (Paris School of Economics), and focused on 'Globalisation, Institutions and Cultural Evolution'.

### ***3. Research Themes***

GEP research activities are organized around four broad themes: Political Economy of Globalisation; Globalisation and Labour Markets, Globalisation, Productivity and Technology; and China and the World Economy. All four programs have been very active in the past year. In the next pages, we present a summary of their activity.

#### **Theme 1: Political Economy of Globalization**

The Political Economy of Globalisation programme (PEG) is directed towards research on how political economy forces shape international trade in goods and factor movements. The programme combines theoretical and empirical methods to examine the processes through which trade and migration policies come into place, and their effect on outcomes.

#### **Refereed Journal Articles**

BONFATTI, R. (2017) The sustainability of empire in global perspective: The role of international trade patterns. *Journal of International Economics* 108: 136-156.

BONFATTI, R. and O'ROURKE, K.H. (2018) Growth, import dependence and war. *Economic Journal*, 2222-2257

BONFATTI, R. and POELHEKKE, S. (2017) From mine to coast: transport infrastructure and the direction of trade in developing countries.' *Journal of Development Economics*, 127: 91-108.

BONFATTI, R. (2017) An economic theory of foreign interventions and regime change. *Canadian Journal of Economics*, 50:306-339.

NIU, Z., LIU, C., GUNESSEE, S., and MILNER, C. (2018) Non-tariff and overall protection: evidence across countries and over time. *Review of World Economics*, 154(4).

#### **Working papers**

ALI, S. (2017) Exchange rate effects on agricultural exports: Firm-level evidence from Pakistan GEP working paper 17/09:

- BACCINI, L. G. IMPULLITTI and E. J. MALESKY (2017) Globalisation and state capitalism: Assessing Vietnam's accession to the WTO GEP working paper 17/10
- BAIER S. L., J.H. BERGSTRAND and M.W. CLANCE (2017) Heterogeneous economic integration agreements' effects, gravity, and welfare GEP working paper 17/05
- BERNHOFEN D., M. EBERHARDT J.LI and S. MORGAN (2017) The evolution of markets in China and Western Europe on the eve of industrialisation GEP working paper 17/12
- DEFEVER F., J.D. REYES, A. RIANO and G. VARELA (2017) All these worlds are yours, except India: The effectiveness of export subsidies in Nepal GEP working paper 17/04
- MUKHERJEE S. and S. BANERJEE (2018) Implications of trade policies in segmented factor markets: A general equilibrium approach GEP working paper 18/01
- NIU, Z., C. MILNER, S. GUNESSEE and C. LIU (2018) Are non-tariff measures and tariffs substitutes? Some panel data evidence GEP working paper 18/07
- NIU, Z., C. MILNER, S. GUNESSEE and C. LIU (2018) Non-tariff and overall protection: Evidence from across countries and over time GEP working paper 18/05
- MULABDIC A., M. RUTA and A. OSNAGO (2017) Deep integration and UK-EU trade relations GEP working paper 17/03

## **Theme 2: Globalisation and Labour Markets**

The Globalisation and Labour Markets programme (GLM) is directed towards research on the effect of globalisation on patterns of employment and wages. The programme combines theoretical and empirical methods to examine the impact of globalisation on labour markets, and the effects of labour markets on globalisation, for example via human capital investment and migration.

### **Refereed Journal Articles**

- ALBORNOZ, F., CABRALES, A., CALVO, P. and HAUK, E (2018). Immigrant children's school performance and immigration costs: evidence from Spain. *Economics Letters*, 170
- ALOI, M., DIXON, H. and SAVAGAR, A. (2018) Labor Responses, Regulation and Business Churn. *Journal of Money, Credit and Banking* (forthcoming)

BIAVASCHI, C., FACCHINI, G., MAYDA, A. M., and MENDOLA, M. (2018) South-South migration and the labor market: evidence from South Africa. *Journal of Economic Geography*, 18(4)

CASARICO, A., G. FACCHINI and T. FRATTINI (2018) “What drives the legalization of immigrants? Evidence from IRCA” *Regional Science and Urban Economics* 70: 258-273

FACCHINI, G., MAYDA, A.M. and PUGLISI, R. (2017) Illegal immigration and media exposure: Evidence on individual attitudes. *IZA Journal of Development and Migration*. 7, 14.

UPWARD, R. and WRIGHT. P. Don't look down: the consequences of job loss in a flexible labour market. *Economica*, forthcoming.

### **Working Papers**

AZIZ N., A. COORAY and W.L. TEO (2017) Do immigrants' funds affect the exchange rate? GEP working paper 17/13

DAS, G. G. and S. MARJIT (2018) Skill, innovation and wage inequality: Can immigrants be the trump card?, GEP working paper 18/09

### **Other publications**

DUSTMANN, C., G.FACCHINI and C. SIGNOROTTO (2017) “Population, migration, ageing and health: A survey” in R. Blundell et al. (eds.) *Economic Research for European Policy Challenges*, Cambridge University Press



## **Theme 3: Globalization, Productivity, and Technology**

The Globalisation, Productivity and Technology programme (GPT) focuses on understanding the role of technology and technological progress in globalized economies. The programme combines theoretical and empirical methods to examine how globalization and technology interact in shaping productivity, innovation and labour market outcomes.

### **Grant capture**

- GEP Fellow Giammario Impullitti was granted a British Academy Mid-Career Development Fellowship for undertaking the project “Innovation Policy in the Global Economy: Competition vs. Cooperation” (£ 117,596) during the academic year 2017-2018.

### **Policy-advising research**

GEP Fellows Giammario Impullitti and Omar Licandro participated in project commissioned by the European Commission Joint Research Center entitled “Macroeconomic Modeling for Innovation Policy”. The project objective was to improve the current macroeconomic models used by the EU Commission to evaluate policies to increase productivity growth, e.g. product market liberalization policies, access to credit for innovative firms, tax incentives for research and development. The outcome of the project were two policy reports stressing the importance of updating the current models to account for the rich interaction among heterogeneous firms which can be carefully documented thanks to the recent availability of micro-level dataset. The reports, as well as, some current independent research, were presented in a workshop at the Commission in Bruxelles in March 19-20 2017. The workshop organized by Impullitti, Licandro, and Cristiana Benedetti-Fasil of the EC Joint Research Center, saw the participation of top academic economists, such as Philippe Aghion and Ufuk Akcigit, as well as policy makers from several divisions in the EU Commission.

### **Refereed Journal Articles**

ALBORNOZ, F., GARCIA LEMBERGMAN, E. and JUAREZ, L. (2018) Microeconomic adjustments during an export boom: Argentina, 2003-11. *World Economy*, 41(8)

BOUGHEAS, S., LIM, H., MATEUT, S., MIZEN, P. and YALCIN, C. Foreign currency borrowing, exports and firm performance: evidence from a currency crisis. *European Journal of Finance*, 24(17)

DeSTEFANO, T., KNELLER, R. and TIMMIS, J. Broadband infrastructure, ICT use and firm performance: evidence for UK firms. *Journal of Economic Behavior and Organization*, 155

EBERHARDT, M., Nonlinearities in the relationship between debt and growth: (No) evidence from two centuries. *Macroeconomic Dynamics*, forthcoming.

FELBERMAYR G., IMPULLITTI G. and PRAT, T, J. (2018) Firm dynamics and residual inequality in open economies. *Journal of European Economic Association* 16:1476-1539

## Working Papers

ALI, S, R. KNELLER and C. Milner (2018) Differential effects of internal and external distances on trade flows: The case of Pakistan GEP Working Paper 18/13

ALI, S, R. KNELLER and C. Milner (2017) Market-specific trade costs and firm dynamics in Pakistan: Evaluating the US integrated cargo containers control programme GEP working paper 17/02

ALOI, M. J. POYAGO-THEOTOKY and F. TOURNEMAINE (2018) Growth and the geography of knowledge GEP Working Paper 18/04

ANDERTON, R. B. JAMULSKA and B. Di Lupido (2018) Product market regulation, business churning and productivity: Evidence from the European Union countries GEP Working Paper 18/12

BONFATTI, R. L.A. BRYCE CAMPODONICO and L. PISANO (2018) Reconciling the original Schumpeterian Model with the observed inverted-U relationship between competition and innovation GEP Working Paper 18/03

BROLL, U. and S. MUKHERJEE (2018) Firms in international trade under undesirable background risk GEP Working Paper 18/11

BROLL, U. and S. MUKHERJEE (2018) The attitude of multinationals towards risks GEP Working Paper 18/02

DEFEVER F. and A. RIANO Twin peaks GEP Working Paper 17/15

DE VISSCHER S., M. EBERHARDT and G. EVERAERT (2017) Measuring productivity and absorptive capacity evolution GEP Working Paper 17/11

GARCIA-VEGA M. and E. HUERGO (2018) The role of international and domestic R&D outsourcing for firm innovation GEP Working Paper 18/10

GARCIA-VEGA M. and E. HUERGO (2017) Trust and technology transfers GEP Working Paper 17/06

IMPULLITTI G., R. KNELLER and D. MCGOWAN (2017) Demand-driven technical change and productivity growth: Evidence from the US Energy Policy Act GEP Working Paper 17/07

IMPULLITTI G., O. LICANDRO and P. RENDAHL (2017) Technology, market structure and the gains from trade GEP Working Paper 17/14

DAS P.K., G. BHASWATI, S. MARJIT and S.S. Roy The dynamics of finance-growth-inequality nexus: Theory and evidence for India GEP Working Paper 18/08

## **Theme 4: China and the World Economy**

The “China and the World Economy” (CWE) research theme is working on two main funded projects. The first is: “Local Government, Economic growth and human development: Chinese lessons for Kenya and Uganda?” (PI: Professor Lina Song). The project, which was awarded an ESRC/DfID research grant totalling £675,382 (fEC), started on 15<sup>th</sup> of April 2015 and has lasted for 4 years. The second is “Migration and the Reshaping of Consumption Patterns” (PI Professor Jackie Wahba University of Southampton, co-PI Professor Giovanni Facchini University of Nottingham), which has received an award of £488.000 (fEC), has started on February 1, 2015 and has lasted for 3 years. For more on the two projects, please see

<http://gtr.rcuk.ac.uk/project/CFCB1A3B-C332-4CFC-A8CF-BECCE09098D0>

<http://gtr.rcuk.ac.uk/projects?ref=ES/L015684/1>

### **Refereed Journal Articles**

EBERHARDT, M., HELMERS, C and YU, Z (2017) What Can Explain the Chinese Patent Explosion? *Oxford Economic Papers*, 69:239-262.

FACCHINI, G. M. LIU, A.M. MAYDA and M. ZHOU (2018) China’s “Great Migration”: The impact of the reduction in trade policy uncertainty forthcoming in the *Journal of International Economics*

GAGGERO, A., APPLETON, S. and SONG, L. Framing effects on bribery behaviour: experimental evidence from China and Uganda. *Journal of the Economic Science Association*, 4(1)

YU, Z. and MANOVA, K. (2017) Multi-product firms and product quality. *Journal of International Economics*, 109: 116-137.

### **Working papers**

DEFEVER F. and A. RIANO (2017) China's dual export sector GEP working paper 17/01

### **Other publications**

DEFEVER, F and A. RIANO (2018) China's Dual Export Sector. In WTO and Economic Development (Dec 2018)

## ***4. Appendix***

We report in this Appendix the programs of the conferences mentioned above.

***Nottingham Centre for Research on Globalisation and Economic Policy (GEP)  
and Centre for Finance, Credit and Macroeconomics (CFCM),  
University of Nottingham***

**Economic and Financial Integration in Asia and Beyond  
on**

**15<sup>th</sup> and 16<sup>th</sup> February, 2017**

at the Kuala Lumpur Teaching Centre, the University of Nottingham Malaysia Campus,  
2nd Floor, Chulan Tower, Jalan Conlay, Kuala Lumpur

**Wednesday, 15<sup>th</sup> February**

09.15 – 09.30 *Opening address:*  
Professor Lee Chew Ging  
(Dean of the Faculty of Arts and Social Sciences, University of  
Nottingham Malaysia)

09.30 – 10.50 *Session 1 (Chair: Kevin Lee)*

**Victor Pontines, South East Asian Central Banks (SEACEN)**

*Financial Cycles in Four East Asian Economies*

**Kian-Ping Lim, University of Malaya**

*Foreign Trading and the Aggregate Liquidity of Malaysian Stock Market*

10.50 – 11.20 Tea/coffee

11.20 – 12.40 **Session 2 (Chair: Shandre Thangavelu)**

**Zhihong Yu, University of Nottingham**

*Growing like China: Firm Performances and Global  
Production Line Position*

**Luke Okafor, University of Nottingham Malaysia**

*Financial constraints, Financial Development and Exporting Behaviour.  
Evidence from Cross-country Firm-level Data*

12.40 – 14.00 Lunch

14.00 – 15.20 **Session 3 (Chair: Wing Leong Teo)**

**Atsuyoshi Morozumi, University of Nottingham**

*Institutions and public investment as a fiscal stimulus*

**Usam Khalid, University of Nottingham Malaysia**

*Catch-up in Institutional Quality: An empirical assessment*

15.20 – 15.50 Tea/coffee

15.50 – 17.10 **Session 4: (Chair: Chris Milner)**

**Muhammad Shafiullah, University of Nottingham Malaysia Campus**

*Financial Development, Globalization and Life Expectancy in Sub-  
Saharan Africa: Evidence from a Nonlinear Analysis*

**Shandre Thangavelu, University of Adelaide**

*Trade, Polarisation and Human Capital in Global Value Chains  
– Evidence from OECD Countries (with Wenxiao Wang and  
Christopher Findlay)*

17.10 – 18.00 Break (refreshments provided)

**Session 5: Lecture and Reception in Chulan Tower, 2<sup>nd</sup> floor**

**Chair: Professor Lee Chew Ging, Dean of the Faculty of Arts and Social  
Sciences, University of Nottingham Malaysia**

18.00 – 19.30 ***Boustead Annual Globalisation Lecture 2017:***

**Cassey Lee, ISEAS - Yusof Ishak Institute, Singapore**

*SMEs and ASEAN Economic Integration*

19.30 – 20.30 Reception, sponsored by Boustead Holdings Berhad

## Thursday, 16<sup>th</sup> February

09.30 – 10.50 *Session 6 (Chair: Wing Leong Teo)*

**Kalvinder Shields, University of Melbourne**

*The Role of Uncertainty, Sentiment and Cross Country Interactions in G7 Output Dynamics*

**Kevin Lee, University of Nottingham**

*Measuring the Sustainability of Public Debt in OECD Countries*

10.50 – 11.20 Coffee/tea

11.20 – 12.40 *Session 7 (Chair: Zhihong Yu)*

**Minghai Zhou, University of Nottingham Ningbo China**

*The Impact of China's WTO Accession on Internal Migration*

**Chris Milner, University of Nottingham**

*Market-Specific Trade Costs and Firm Dynamics in Pakistan*

12.40 – 14.00 Lunch

14.00 – 14.50 Transfer to the University of Nottingham Malaysia Campus at Semenyih

### *Session 8*

*Chair: Sir David Greenaway, Vice-Chancellor and Professor of Economics, University of Nottingham*

15.00 – 16.00 *The World Economy Annual Asia Lecture*

(sponsored by Wiley Publishers):

In lecture theatre F1A11, University of Nottingham Malaysia Campus

**Innwon Park, Korea University**

‘Best Practices for Regional Trade Agreements:  
An Application for the Asia-Pacific Region’

16.00 Return to Kuala Lumpur, by coach

19.15 Leave Hotel (meet in Reception) for:

19.45 Conference dinner for conference speakers and invited guests





## Preferential Trade Agreements – Lessons for the UK after Brexit

8<sup>th</sup> March 2017

University of Nottingham

Organisers: Holger Breinlich and Giovanni Facchini (Nottingham)

### Programme

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In A1, Law and Social Sciences Building:

- 10:00 -10:30      Coffee/Tea and Opening Remarks
- 10:30 -11:15      **The Impact of Trade Agreements on Consumer Welfare**  
*Holger Breinlich* (University of Nottingham)
- 11:15-12:00      **Accounting for the Heterogeneity in Trade Agreements and the Cost of Exit**  
*Scott Baier* (Clemson University)
- 12:00-13:15      Lunch at the The Hemsley (for presenters only)

In A01, Highfield House:

- 13:15-14:00      **Deep Integration and UK-EU Trade Relations**  
*Michele Ruta* (World Bank)
- 14:00-14:45      **Estimating the Welfare Costs of Brexit**  
*Gabriel Felbermayr* (Ifo Institute and University of Munich)
- 14:45-15:00      Coffee/Tea
- 15:00-15:45      **The Political Economy of Preferential Trade Agreements: An Empirical Investigation**  
*Giovanni Facchini* (University of Nottingham)

In B63, Law and Social Sciences Building:

- 16:00-17:30      Policy Panel – **Britain and the EU: Ideas for a New Relationship**  
The Rt. Hon. Sir Vince Cable, former Secretary of State for Business, Innovation and Skills  
The Rt. Hon Charles Clarke, former Home Secretary  
Professor Sir David Greenaway, VC University of Nottingham and Chair, Russell Group of Universities  
Professor Panicos Demetriades, University of Leicester, former governor of the Central Bank of Cyprus  
Prof. Jagjit Chadha, NISER (Chair)
- 17:30-18:30      Drinks Reception in the Atrium, Law and Social Sciences



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Centre for Economic  
Policy Research  
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## **16th Annual GEP/CEPR Postgraduate Conference**

hosted by the Nottingham Centre for Research on Globalisation and Economic Policy  
(GEP),  
University of Nottingham  
**4<sup>th</sup> and 5<sup>th</sup> May, 2017**

**Rooms A42 and A44, Sir Clive Granger Building  
University of Nottingham, University Park**

### **P R O G R A M M E**

**Thursday 4<sup>th</sup> May**

**In A44:**

09.00 – 09.10 **Introduction and Welcome**

Professor Giovanni Facchini, Professor of Economics, Director of GEP, University of Nottingham

**Session 1 (chair: Alejandro Riaño)**

09.10 – 09.50 **“Role of Export Platforms in Multinational Demand Risk Diversification”**

Presenter: Francesco Paolo Conteduca (University of Mannheim)  
Discussant: Alejandro Riaño (University of Nottingham)

09.50 – 10.30 **“Dynamic Plant Location Choice, Tariffs and Subsidies”**

Presenter: Michael Rubens (KU Leuven)  
Discussant: Zhihong Yu (University of Nottingham)

10.30 – 10.50 *Coffee/Tea break in A42*

**Session 2 (chair: Roberto Bonfatti)**

10.50 – 11.30 **“Infrastructure Investment and Economic shocks: Evidence from the Division of Germany”**

Presenter: Marta Santamaria (Universitat Pompeu Fabra)  
Discussant: Francesco Paolo Conteduca (University of Mannheim)

11.30 – 12.10 **Keynote Speech: “Quality and the Great Trade Collapse”**

Presenter: Dr Natalie Chen (University of Warwick)

**12.10 – 13:40 Lunch + Poster sessions in A42**

**Trade liberalisation effect in two margins of informality: The Peruvian case**

Presenter: Camila Cisneros-Acevedo (University of Nottingham)

Discussant: Devaki Ghose (University of Virginia)

**The impact of employment on housing prices: Detailed evidence from FDI in Ireland**

Presenter: Kerri Agnew (Trinity College Dublin)

Discussant: Salamat Ali (University of Nottingham)

**The role of standards in North-South trade: The case of agricultural exports from Sub-Saharan African Countries to the EU**

Presenter: Susanne Fricke (Friedrich Schiller University Jena)

Discussant: Cherry Law (University of Kent)

**Loss aversion, stochastic income deviations and international migration**

Presenter: Amedeo Parrella (Università degli Studi di Roma Tor Vergata)

Discussant: Tuan Nguyen (University of Geneva)

**Illuminating the World Cup effect: Night lights evidence from South Africa**

Presenter: Gregor Pfeifer (University of Hohenheim)

Discussant: Alexander Himbert (University of Lausanne)

**Inequality and Trade in Services: The case of Great Britain**

Presenter: Martina Magli (University of Nottingham)

Discussant: Facundo Alborno (University of Nottingham)

**In A44:**

**Session 4 (chair: Richard Upward)**

**13.40 – 14.20 “Let there be light: trade and the development of border regions”**

Presenter: Alexander Himbert (University of Lausanne)

Discussant: Richard Upward (University of Nottingham)

**14.20 – 15.00 “Linking net foreign portfolio debt and equity to exchange rate movements and excess returns”**

Presenter: Malin Gardberg (Erasmus University of Rotterdam)

Discussant: Spiros Bougheas (University of Nottingham)

15.00 – 15.20 *Coffee/Tea break in A42*

## **Session 5 (chair: Sourafel Girma)**

- 15.20 – 16.00 **“Unintended Consequences of Trade on Regional Dietary Patterns in Rural India”**  
Presenter: Cherry Law (University of Kent)  
Discussant: Sourafel Girma (University of Nottingham)
- 16.00 – 16.40 **“Identifying Co-location of Vertically Linked Industries from the Millennium Bug”**  
Presenter: Devaki Ghose (University of Virginia)  
Discussant: Richard Kneller (University of Nottingham)
- 16.40 Break. Opportunity for drinks at “The Hemsley” bar
- 18.45 Transport to Kayal restaurant will leave from The Hemsley
- 19.15 Conference Dinner at Kayal Restaurant, Nottingham City Centre  
**For Conference Speakers and Discussants Only**

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## **Friday 5<sup>th</sup> May**

### **In A44:**

## **Session 6 (chair: Facundo Albornoz)**

- 09.00 – 09.40 **“The Cost of Distance: Geography and Governance in Rural India”**  
Presenter: Karan Nagpal (University of Oxford)  
Discussant: Danny McGowan (University of Nottingham)
- 09.40 – 10.20 **“Exposure to Immigrants and Voting on Immigration Policy: Evidence from Switzerland”**  
Presenter: Tuan Nguyen (University of Geneva)  
Discussant: Giovanni Facchini (University of Nottingham)
- 10.20 – 10.40 *Coffee/Tea in A42*

**Session 7 (chair: Roberto Bonfatti)**

10.40 – 11:20 **“Differential Effects of Internal and External Remoteness on Trade Flows: The case of Pakistan”**

Presenter: Salamat Ali (University of Nottingham)

Discussant: Karan Nagpal (University of Oxford)

11.20 – 12.00 **“Germany's Rise to Export Greatness, 1880-1913: Many a Little Makes a Mickle”**

Presenter: Fabian Hungerland (Humboldt-University of Berlin)

Discussant: Roberto Bonfatti (University of Nottingham)

12:00 – 12:15 **Award of the ‘Best Paper’ Prize and Concluding Comments**

12.15 – 13.30 *Lunch in A42*

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## Conference on "Imports and Global Value Chains"

20<sup>th</sup> and 21<sup>st</sup> June 2017

A44, Sir Clive Granger Building  
University of Nottingham, University Park

Conference Organisers:  
Facundo Albornoz, University of Nottingham  
Joaquin Blaum, Brown University

### P R O G R A M M E

#### Tuesday 20<sup>th</sup> June 2017

Room A44

- |               |  |
|---------------|--|
| 09.20 – 09.30 | Welcome and Conference Opening   |
| 09.30 - 10.20 | Session 1<br><b>"Growing like China: Firm Performance and Global Production Line Position"</b><br>Kalina Manova (Oxford)                                     |
| 10.20 - 11.10 | Session 2<br><b>"Does Bank FDI Promote Firm FDI? Evidence from China's Outbound Multinational Activity"</b><br>Davin Chor (National University of Singapore) |
| 11.10 - 11.40 | Tea/Coffee in A42  |
| 11.40 - 12.30 | Session 3<br><b>"Firm Performance in a Global Value Chain: Dressing Up in Bangladesh"</b><br>Guillermo Noguera (Warwick)                                     |
| 12.30 - 14.00 | Lunch in A42   |
| 14.00 – 14.50 | Session 4<br><b>"Importing, Exporting and Aggregate Productivity in Large Devaluations"</b><br>Joaquin Blaum (Brown)   |

- 14.50 – 15.40      Session 5  
**“Importing after Exporting”**  
 Facundo Albornoz (Nottingham) and Ezequiel García-Lembergman (Berkeley)
- 15.40 – 16.00      Tea/Coffee in A42
- 16.00 - 16.50      Session 6  
**“The Interconnections Between Services and Goods Trade at the Firm-Level”**  
 Gregory Corcos (Ecole Polytechnique)
- Room A39
- 17.30 - 18.30      **The World Economy Annual Lecture 2017**  
**“Misthinking of Anti-Globalisation”**  
 Richard Baldwin (Graduate Institute of International Studies, Geneva)
- 18.30                  Post Lecture Drinks Reception, A42, Sir Clive Granger Building
- 19.30                  Speakers to leave for Conference Dinner

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**Wednesday 21<sup>st</sup> June 2017**

Room A44

- 09.30 - 10.20      Session 7  
**“Value Added and Productivity Linkages across Countries”**  
 Francois De Soyres (Toulouse School of Economics)
- 10.20 - 11.10      Session 8  
**“Misallocation in the Market for Inputs”**  
 Johannes Boehm (Sciences Po)
- 11.10 - 11.40      Tea/Coffee in A42
- 11.40 - 12.30      Session 9  
**“Disentangling Global Value Chains”**  
 Alonso De Gortari (Harvard)
- 12.30 – 13.10      Session 10  
**“Distortions and the Structure of the World Economy”**  
 Lorenzo Caliendo (Yale) and Fernando Parro (John Hopkins)
- 13.10                  Close



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## Festschrift Conference in Honour of Professor Chris Milner

Organised in conjunction with *The World Economy*

Hosted by the School of Economics, CREDIT and GEP, University of Nottingham

28<sup>th</sup> June, 2017

In room A1, Highfield House, University Park, University of Nottingham

### P R O G R A M M E

09.00

*Coffee in the Cloisters*

09.30 – 09.40:

**Welcome and Introduction:** Oliver Morrissey

09.45 – 10.50

#### Session 1

*Chair: Sir David Greenaway*

Adrian Wood, University of Oxford

'The 1990s Trade and Wages Debate in Retrospect'

Discussant: V.N. Balasubramanyam, Lancaster University

Rod Falvey, Bond University

'On the Heterogeneous Effect of PTAs on Trade Flows' (with Neil Foster-McGregor)

Discussant: Doug Nelson, Tulane University

10.50 – 11.15

*Coffee in The Cloisters*

11.15-13.00

#### Session 2

*Chair: Kevin Lee*

Joana Silva, The World Bank

'International Competition, Returns to Skill and Labor

Market Adjustment' (with Rod Falvey and David Greenaway)

Discussant: Ben Ferrett, Loughborough University

The Conference Organisers gratefully acknowledge sponsorship of this event from Maxwell Stamp PLC.

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Tobias Ketterer, European Commission  
'Antidumping Use and Its Effect on Trade Liberalization.  
Evidence for the European Union'  
Discussant: Michael Henry, University of Birmingham

Kevin Greenidge, IMF  
'Structural Reform and Growth'  
Discussant: Mohammad Razzaque, Commonwealth Secretariat

13.00-14.00

*Buffet lunch in The Cloisters*

14.00 – 15.10

**Session 3**

*Chair: Richard Kneller*

Mark McGillivray, Deakin University  
'Equity in the Allocation of International Aid'  
Discussant: Vaalmikki Arjoon, University of the West Indies

David Fielding, Otago University  
'What Explains Attitudes Towards European Integration?'  
Discussant: Spiros Bougheas, GEP, University of Nottingham

15.10 – 15.30

*Coffee in The Cloisters*

15.30 – 16.40

**Session 4**

*Chair: Oliver Morrissey*

Paul Mosley, Sheffield University  
'Why Has Export Diversification Been so Hard to Achieve in  
Africa?'  
Discussant: Salamat Ali, GEP, University of Nottingham

Andy McKay, Sussex University  
'The Youth Employment Challenge in Sub-Saharan Africa'  
Discussant: Henry Telli, International Growth Centre, LSE and  
Oxford (Ghana Team)

**Keynote Lecture:**

*Chair: Sir David Greenaway*

17.00 – 18.00

Sir Paul Collier, University of Oxford  
'Inclusive Globalisation: What Policies Might be Needed?'

**Conference close:**

Sir David Greenaway

19.00

Dinner at The Hemsley for speakers, discussants and invited guests



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## Conference on "Migration and the Reshaping of Consumption Patterns: Economics and Politics"

**7<sup>th</sup> - 8<sup>th</sup> September 2017**

A41, Sir Clive Granger Building  
University of Nottingham, University Park

Conference Organisers:  
Giovanni Facchini, University of Nottingham  
Corrado Giuliatti, University of Southampton

### Thursday 7<sup>th</sup> September 2017

**08:50 - 09:00**     **Welcome and Conference Opening**

**09:00 - 10:00**     **Keynote Talk I**  
**"Does information influence insurance participation decision of  
China's rural migrants?"**  
**Xin Meng** (Australian National University)

**10:00 - 10:20**     **Tea/Coffee in A42**

**10:20 - 11:10**     **Session 1**  
**"The impact of China's WTO accession on internal migration"**  
**Giovanni Facchini** (University of Nottingham), Maggie Y. Liu (Georgetown),  
Anna M. Mayda (Georgetown) and M. Zhou (UNNC)

**11:10 - 12:00**     **"Corruption in Chinese public sector"**  
**Zhong Zhao** (Renmin University of China) Fei Wang (Renmin University of  
China) and Liqui Zhao (Renmin University of China)

**12:00 - 12:50**     **"Rural-urban migration and the transfer of consumption norms"**  
**Corrado Giuliatti** (University of Southampton), Jackie Wahba (University of  
Southampton) and Chuhong Wang (University of Southampton)

**12:50 - 14:00**     **Lunch in A42**

**14:00 - 14:50**     **Session 2**  
**"Seeds of populism: Media coverage of violence and anti-immigration  
politics"**  
**Sophie Hatte** (University of Lausanne), Mathieu Couttenier (University of  
Geneva), Mathias Thoenig (University of Lausanne), Stephanos Vlachos  
(University of Lausanne)

- 14:50 - 15:40**      **"Migration, remittances and educational investment in rural China"**  
**Zhu Mengbing** (Beijing Normal University)
- 15:40 - 16:00**      **Tea/Coffee in A42**
- 16:00 - 16:50**      **Session 3**  
**"Monetary policy transmission to consumer sentiment and durable consumption"**  
**Konstantinos Tatsiramos** (University of Nottingham)
- 16:50 - 17:40**      **"Social disadvantages and child health among China's rural-urban migrant households"**  
**Carl Lin** (Bucknell University)
- 17.45 - 18.45**      **Drinks at The Orchard Bar**  
**Taxis to leave The Orchard Hotel at 18.45 to go to The Pelican Club.**
- 19:00**                **Workshop Dinner at The Pelican Club** 55 St. Mary's Place, Nottingham

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**Friday 8<sup>th</sup> September 2017**

- 09:00 - 10:00**      **MARCO\_P Steering Committee (restricted) in A43**
- In A41**
- 10:00 - 11:00**      **Keynote Talk II**  
**"Village political economy, land tenure insecurity and the rural to urban migration decision: Evidence from China"**  
**John Giles** (World Bank), Ren Mu (Texas A&M)
- 11:00 - 11:20**      **Tea/Coffee in A42**
- 11:20 - 12:10**      **Session 4**  
**"The heterogeneous effect of internal migration on the youth left behind in rural China"**  
**Sylvie Démurger** (GATE Lyon), Samia Badji (GATE Lyon)
- 12:10 - 13:00**      **"Migration plan and migrants' consumption in China"**  
**Zhangfeng Jin** (University of Nottingham Ningbo China), Minghai Zhou (University of Nottingham Ningbo China)
- 13:00 - 14:00**      **Lunch in A42**
- 14:00 - 14:50**      **Session 5**  
**"Labour skill, industry structure and migration"**  
**Xiangjun Ma** (University of International Business and Economics), Larry Qiu (University of Hong Kong), Hyelim Son (University of Seoul)
- 14:40**                **Close**



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School of Economics and the Faculty of Society Sciences,  
University of Nottingham

**Conference in Honour of Professor Sir David Greenaway:  
Public Policy**

**27<sup>th</sup> September, 2017**

**In Lecture Room B63, Law and Social Sciences Building, University of Nottingham,  
University Park**

**P R O G R A M M E**

*Coffee available from 09.15*

09.50 – 10.00

*Introduction and Welcome*

Kevin Lee, Professor of Economics and Head of the School of  
Economics, University of Nottingham

**Session 1:**

*Chair:* Sir Peter Rubin, Emeritus Dean of University Nottingham Medical School and Former Chair of  
General Medical Council

10.00 – 10.30

*Without Rose-tinted Glasses: David Greenaway's Work on Trade Policy*

Chris Milner, Emeritus Professor of Economics, University of Nottingham

10.30 – 11.00

*Shape of training*

Ian Cumming, Chief Executive, Health Education England

11.00 – 11.30

*Coffee break*

**Session 2:**

*Chair:* Sarah O'Hara, Pro-Vice-Chancellor and Professor of Geography, University of Nottingham

11.30 – 12.00

*The Future of Public Research Funding in the UK*

Sir John Savill, Chief Executive, Medical Research Council

12.00 – 12.30

*Higher Education Finance*

Nick Barr, Professor of Public Economics, London School of Economics

12.30 – 13.00

*The Essence of Leadership*

Todd Landman, Professor of Political Science and  
Pro-Vice-Chancellor, Faculty of Social Sciences, University of Nottingham

13.00 – 14.15 *Lunch, in the Atrium, Law and Social Sciences Building*

**Session 3:**

*Chair:* Richard Kneller, Professor of Economics, University of Nottingham

14.15 – 14.45 *David Greenaway and His Role in the Welfare of the UK's Armed Forces and Their Families*  
Rt. Hon. Baroness Dean of Thornton-le-Fylde

14.45 – 15.15 *Economics of Brexit Revisited*  
Sir Vince Cable, PC MP, Leader of the Liberal Democrat Party and  
Honorary Professor, School of Economics, University of Nottingham

15.15 – 15.45 *China, India and the Changing Shape of the World Economy*  
David Smith, Economics Editor, *The Sunday Times* and  
Honorary Professor, School of Economics, University of Nottingham

15.45 – 16.05 *Coffee break*

**Session 4:**

*Chair:* Kevin Lee, Professor of Economics and Head of School of Economics, University of Nottingham

16.05 – 16.35 *Around the World in 80 Ways? Internationalising Higher Education*  
Christine Ennew, Provost, University of Warwick

16.35 – 17.05 *The Uses and Abuses of Economics in the Debate on Tertiary Education*  
Martin Wolf, Associate Editor and Chief Economics Commentator,  
*The Financial Times* and  
Honorary Professor, School of Economics, University of Nottingham

17.05 – 17.15 *Concluding Comments*  
Sir Andrew Witty, Chancellor, University of Nottingham



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## 17th Annual GEP/CEPR Postgraduate Conference

hosted by the Nottingham Centre for Research on Globalisation and Economic Policy  
(GEP),  
University of Nottingham  
**19<sup>th</sup> and 20<sup>th</sup> April 2018**

**A39 and A42, Sir Clive Granger Building  
University of Nottingham, University Park**

### P R O G R A M M E

#### Thursday 19<sup>th</sup> April

##### In A39:

09.00 – 09.10 **Introduction and Welcome**  
Professor Giovanni Facchini, Professor of Economics, Director of GEP, University of Nottingham and CEPR

##### Session 1 (chair: Facundo Albornoz-Crespo)

09.10 – 09.50 **“Does trade credit provision dampen firm growth? Evidence from customer-supplier export”**  
Presenter: Clemence Lenoir (CREST)  
Discussant: Facundo Albornoz-Crespo (University of Nottingham)

09.50 – 10.30 **“The propagation of a trade cost shock in the global production networks: Evidence from the US-Vietnam trade agreement”**  
Presenter: Thanh Nam Le, (Erasmus University Rotterdam)  
Discussant: Richard Kneller (University of Nottingham)

10.30 – 10.50 *Coffee/Tea break in A42*

##### Session 2 (chair: Alejandro Riaño)

10.50 – 11.30 **“Crucial Materials? How Export Restrictions Upstream Boost Manufacturing Downstream”**  
Presenter: Eva Wichmann (University of Geneva)  
Discussant: Katharina Erhardt (ETH Zurich)

11.30 – 12:10 **“Globalization for Sale”**  
Presenter: Michael Blanga-Gubbay (Université Libre de Bruxelles)  
Discussant: Cecilia Testa (University of Nottingham)

12.10 – 12.50 **Keynote Speech: “Of Mice and Merchants: Trade and Growth in the Iron Age”**  
Presenter: Dr Ferdinand Rauch (University of Oxford and CEPR)

12.50 – 14:20 **Lunch + Poster sessions in A42**

**Reviving the Silk Road: Evidence from the Sino-Russian Trade**

Presenter: David Gomtsyan (Higher School of Economics)

Discussant: Eva Wichmann (University of Geneva)

**R&D and firm growth during bad times**

Presenter: Apoorva Gupta (University of Nottingham)

Discussant: Marcel Henkel (University of Duisburg-Essen)

**Now we're talking: Quantifying the effect of languages on trade with 2 billion tweets**

Presenter: Elsa Leromain (LSE)

Discussant: Clemence Lenoir (CREST)

**Fiscal equalization in the spatial economy**

Presenter: Marcel Henkel (University of Duisburg-Essen)

Discussant: Lu Han (University of Cambridge)

**Regional divergence and import competition**

Presenter: Javier Quintana Gonzalez (Bocconi University)

Discussant: Jan David Bakker (University of Oxford)

**Production Location of Multinational Firms under Transfer Pricing: The Impact of the Arm's Length Principle**

Presenter: Hirofumi Okoshi (University of Munich)

Discussant: Lorenzo Trimarchi (Université Libre de Bruxelles)

**Complementarity between FDI and trade policies: Evidence from India**

Presenter: Nevine El Mallakh (Paris School of Economics)

Discussant: Atisha Ghosh (University of Exeter)

**In A39:**

**Session 4 (chair: Giovanni Facchini)**

14.20 – 15.00 **"Cultural Values and Productivity"**

Presenter: Andreas Ek (LSE)

Discussant: Jake Bradley (University of Nottingham)

15.00 – 15.40 **"Turning an Institution from 'Inclusive' to 'Extractive': The Case of The European Union's 'Free Movement of Persons'"**

Presenter: Atisha Ghosh (University of Exeter)

Discussant: Giovanni Facchini (University of Nottingham)

15.40 – 16.00 *Coffee/Tea break in A42*

## Session 5 (chair: Zhihong Yu)

- 16.00 – 16.40    **“Empirical productivity distributions and international trade”**  
Presenter: Katharina Erhardt (ETH Zurich)  
Discussant: Alejandro Riaño (University of Nottingham)
- 16.40 – 17.20    **“Markets and Markups: A New Empirical Framework and Evidence on Exporters from China”**  
Presenter: Lu Han (University of Cambridge)  
Discussant: Zhihong Yu (University of Nottingham)
- 17.20            Break. Opportunity for drinks at “The Hemsley” bar
- 18.45            Transport to Kayal restaurant will leave from The Hemsley
- 19.15            Conference Dinner at Kayal Restaurant, Nottingham City Centre  
**For Conference Speakers and Discussants Only**

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## Friday 20<sup>th</sup> April

### In A39

## Session 6 (chair: Maria Garcia-Vega)

- 09.00 – 09.40    **“Offshoring: What Pushes Workers Out of the Game? Evidence from Global Value Chains”**  
Presenter: Katharina Längle (Paris School of Economics)  
Discussant: Maria Garcia-Vega (University of Nottingham)
- 09.40 – 10.20    **“The Effect of Foreign Competition on Family and Network Labour Allocation”**  
Presenter: Margaryta Klymak (Trinity College Dublin)  
Discussant: Richard Upward (University of Nottingham)
- 10.20 – 10.40    *Coffee/Tea in A42*

## Session 7 (chair: Marta Aloi)

- 10.40 – 11:20    **“International trade and regional inequality”**  
Presenter: Jan David Bakker (University of Oxford)  
Discussant: Marta Aloi (University of Nottingham)
- 11.20 – 12.00    **“Trade Policy and the China Syndrome”**  
Presenter: Lorenzo Trimarchi (Université Libre de Bruxelles)  
Discussant: Sourafel Girma (University of Nottingham)
- 12:00 – 12:15    **Award of the ‘Best Paper’ Prize and Concluding Comments**
- 12.15 – 13.30    *Lunch in A42*

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# Conference on "Economic Integration in Historical Perspective"

**28<sup>th</sup> and 29<sup>th</sup> September 2018**

**A40, Sir Clive Granger Building**  
University of Nottingham, University Park

Conference organisers:

Roberto Bonfatti, University of Padua and University of Nottingham  
Giovanni Facchini, University of Nottingham

## **P R O G R A M M E**

### **Friday 28<sup>th</sup> September**

- 14.20 – 14.30    [Welcome and Conference Opening](#)
- 14.30 – 15.20    [Session 1](#)  
**"Sources of Market Disintegration in 18th Century China"**  
Markus Eberhardt (Nottingham)
- 15.20 – 16.10    [Session 2](#)  
**"Endogenous Infrastructure Development and Spatial Takeoff"**  
Alex Trew (St Andrews)
- 16.10 – 16.30    [Tea/Coffee in A44](#)
- 16.30 – 17.20    [Session 3](#)  
**"Regional Market Integration and City Growth in East Africa: Local but no  
Regional Effects?"**  
Alex Moradi (Sussex)
- 17.30 – 18.30    [Keynote Talk I](#)  
**The World Economy Annual Lecture 2018**  
"The making of the modern metropolis: evidence from London"  
Stephen Redding (Princeton)

- 18.30 Post Lecture Drinks Reception, A42, Sir Clive Granger Building
- 19.30 Speakers to leave for Conference Dinner
- 20.00 [Workshop Dinner at The Pelican Club](#) 55 St Mary's Place, Nottingham

## Saturday 29<sup>th</sup> September

- 09.00 – 09.50 [Session 4](#)  
**"On the Right Track: Railroads, Mobility and Innovation During Two Centuries"**  
Thor Berger (Lund)
- 09.50 – 10.40 [Session 5](#)  
**"Dense enough to be brilliant: patents, urbanization, and transportation in Nineteenth Century America"**  
Elisabeth Ruth Perlman (US Census Bureau)
- 10.40 – 11.00 [Tea/Coffee, A44](#)
- 11.00 – 12.00 [Keynote Talk II](#)  
**Distinguished GEP Annual Lecture**  
**"Highway to Hitler"**  
Joachim Voth (Zurich)
- 12.00 – 13.20 [Lunch, A44](#)
- 13.20 – 14.10 [Session 6](#)  
**"Terms of trade during the first globalization: an empirical analysis"**  
Giovanni Federico (Pisa)
- 14.10 – 15.00 [Session 7](#)  
**"Resistance to Institutions and Cultural Distance: Brigandage in Post-Unification Italy"**  
Laura Ogliari (Milan)
- 15.00 – 15.20 [Tea/Coffee, A44](#)
- 15.20 – 16.10 [Session 8](#)  
**"Political Distortions and Infrastructure Networks in China: A Quantitative Spatial Equilibrium Analysis"**  
Simon Alder, UNC Chapel Hill
- 16.10 – 17.00 [Session 9](#)  
**"World trade, technology diffusion, and the marine chronometer"**  
Alessandro Iaria (Bristol)
- 17.00 Close