



The University of
Nottingham

UNITED KINGDOM · CHINA · MALAYSIA



The Nottingham Centre for Globalisation and Economic Policy (GEP)

Report on activities

September 2013 - December 2014

1. Overview and membership

The Research Centre that is now the Nottingham Centre for Research on Globalisation and Research Policy (GEP) was founded in 1999 as ‘GLM’, a large research project on globalisation and labour markets, funded by a £1m research grant from The Leverhulme Trust. Subsequent additional grants from The Leverhulme Trust totalling £3.5 allowed the launch of the GEP Research Centre. With this formation of GEP, research on globalisation and labour markets became a strand of GEP, and research projects on ‘globalisation, productivity and technology’, ‘china and the world economy’ and ‘theory and methods’ were added.

GEP became the major centre in Europe studying the impact of globalisation and economic policy and one of the biggest of its kind in the world. The Centre has an impressive international reputation; its academics have advised the Treasury, the World Bank, the WTO, the United Nations and the IMF.

Since its inception, GEP has run:

- a weekly seminar series, attracting speakers from the UK, Europe and worldwide;
- annual international conferences;
- an annual conference for PhD students working in international economics;
- a research paper series;
- a monthly internal workshop programme.

In 2008, GEP broadened its reach and established branches at the University of Nottingham's overseas campuses in China and Malaysia, to provide a base for GEP within growing economies in Asia.

2. Highlights of GEP Activities during the Review Period

- *Seminar Series.* Also during this reporting period, GEP organized a very active weekly field seminar. We hosted a total of 36 speakers, including colleagues from leading institutions like Ufuk Akcigit (University of Pennsylvania), Lorenzo Caliendo (Yale), John Romalis (University of Sydney), Thierry Mayer (Paris) and Kerem Cosar (University of Chicago) to name a few.
- *Conferences.* During the reporting period GEP organized/co-organized six conferences (see programs in the Appendix):
 - On November 5, 2013, GEP co-organised, together with the University of Hong Kong, an International Trade Workshop hosted by the University of Hong Kong.
 - On November 7-8 2013, GEP, together with Ifo Institute, CEPII, and Zhejiang University College of Economics, organized a conference on “Structural Change and Trade Efficiency”, which was held at the University of Nottingham Ningbo Campus. Invited speakers included Beata Javorcik (University of Oxford), Gabriel Felbermayr (University of Munich and Ifo Institute) and Sandra Poncet (Paris School of Economics).
 - On May 1-2 2014, GEP organised its 13th Annual Postgraduate Conference. The program featured 20 presentations from highly selected European PhD students working on issues related to Globalisation.
 - On June 12 and 13 2014, Dr Giammario Impullitti, together with Dr. Ufuk Akcigit (University of Pennsylvania), organised a conference on “Firm and Technology Dynamics: A Global Perspective”, which was held in Nottingham. Invited speakers included Costas Arkolakis (Yale University), Francesco Caselli (LSE), and Philippe Aghion (Harvard University).
 - On June 9, 2014, GEP and Zhejiang University College of Economics organised a Joint Workshop at the University of Nottingham.
 - On November 6-7, GEP organised, in co-operation with Zhejiang University College of Economics, its China Conference on “China’s Growth in the Global Economy”. The conference was held at the University of Nottingham’s Ningbo Campus. Invited speakers included Paola Conconi (ECARES), Gino Gancia (Universitat Pompeu Fabra), Francis Kramarz (CREST, Paris) and Peter Neary (University of Oxford).
- *Nottingham Globalisation Lectures.* This is a series of lectures aimed mainly at our undergraduate students, featuring prominent speakers actively engaged in the public debate on issues related to globalisation and economic policy in general. The series is currently generously sponsored by one of our former alumni, Mr. Martin Totty. During the reporting period six events took place:
 - Nick Bridge, British Ambassador to the OECD, gave a talk on October 21 2013 on “Economic Diplomacy in the 21st Century”.

- Martin Ruhs (Oxford University), spoke on November 25 2013 on “More migrants, fewer rights? How shall we balance openness and rights in labour immigration policy?”
 - Martin Wolf, Associate Editor and Chief Economic Commentator of the Financial Times, lectured on January 29 2014 on “Have we fixed the financial system?”
 - Tim Hatton (Australian National University), gave a lecture on March 12 2014 on “The Slump and Immigration Policy in Europe”.
 - The Rt. Hon. Charles Clarke (former Home Secretary) gave a talk on October 21, 2015 on "How Best Can we Meet the International Economic and Security Challenges of our Time?"
 - David Smith, Economics Editor, The Sunday Times gave a presentation on December 2, 2014 on "After the crisis: How Britain's adjusted and how it has not"
- *World Economy Lecture*
 - This year’s World Economy Lecture was given on June 12, 2014 by Philippe Aghion, Robert C. Waggoner Professor of Economics at Harvard University. His talk was on "What Do We Learn from Schumpeterian Growth Theory?". The lecture was very well attended and the issues addressed by the speaker sparked a very active debate.

Theme 1: Political Economy of Globalization

The Research Programme on the “Political Economy of Globalization” (PEG) has been launched in 2013-2014, and has carried out several activities during the past academic year. The PEG annual report will focus on three aspects of its member’s key activities: publications, grant capture and management, and outreach activities.

(1) Publications

Refereed Journal articles

- Paola Conconi, Giovanni Facchini and Maurizio Zanardi “Policymakers’ horizon and economic reforms” with, *Journal of International Economics* 94 (2014): 102-118
- Giovanni Facchini and Elisabetta Lodigiani “Attracting skilled immigrants: An overview of recent policy developments in advanced countries”, *National Institute Economic Review* 229 (2014):R3-R21
- Giovanni Facchini, Eleonora Patacchini and Max Steinhardt “Migration, friendship ties and cultural assimilation”, forthcoming at the *Scandinavian Journal of Economics* (2014)
- Giovanni Facchini, Julian Emami Namini and Ricardo A. Lopez “Export growth and factor market competition” forthcoming at the *Canadian Journal of Economics* (2014)
- Giovanni Facchini, Julian Emami Namini and Ricardo A. Lopez “Export growth and firm survival”, *Economics Letters* 120 (2013): 481-486
- Giovanni Facchini, Peri Silva and Gerald Willmann “The Customs Union issue: Why do we observe so few of them?”, *Journal of International Economics* 90 (2013):136-147
- Giovanni Facchini, Anna Maria Mayda and Mariapia Mendola “What drives individual attitudes towards immigration in South Africa?”, *Review of International Economics* 21 (2013): 326-341

Other publications

- Giovanni Facchini, Tommaso Frattini and Anna Maria Mayda “International Migration” (2014), forthcoming in J.D Wright (ed.) *International Encyclopedia of Social and Behavioral Sciences* Second Edition Elsevier, Amsterdam.

Working Papers

- Vincent Anesi and Giovanni Facchini “Coercive Trade Policy” GEP WP 14/09
- Roberto Bonfatti and Kevin O’Rourke “Growth, Import Dependence and War”, NBER working Papers, No. 20326
- Fabrice Defever and Alejandro Riano “Gone for Good? Subsidies with Export Share Requirements in China 2002-2013” GEP WP 14/07

(2) Research grants

NA

(3) Outreach activities

Members of the PEG research area actively promoted their research by presenting it at international conferences and seminars, including:

Conferences: American Political Science Association meetings, Washington DC, ERWIT CEPR Conference (Oslo, Norway), Comparative Approaches to Immigration (Stanford, USA), Essex Trade Workshop, Seventh International Conference on Migration and Development (Oxford, UK invited), XIII SAET meeting in Tokyo (Facchini Session organizer), CGEP workshop in Zhejiang University (PRC), CES-Ifo Economic Studies Conference on Migration (Munich), Fifth NORFACE Migration Conference (Berlin), International Trade Workshop at the University of Hong Kong (Hong Kong, PRC); GEP China Conference in Ningbo (PRC); Norway-Oxford Workshop on Natural Resources, Oxford; Edinburgh Workshop on “Country Size and Border Effects in a Globalised World”; OxCARRE 2014 Conference, ETSG 2013, Birmingham; RES Manchester, Cattolica Political Economy Workshop (Milan), Midwest Trade Meetings, CESIfo Political Economy Workshop.

Seminars: Universite’ Catholique de Louvain (Belgium), University of Lancaster (UK), Hitotsubashi University (Japan), Chinese University of Hong Kong (PRC), Georgetown University (USA), Yale University (USA), NUI Maynooth (Ireland); University of Manchester.

Theme 2: Globalisation and Labour Markets

The Globalisation and Labour Markets programme (GLM) is directed towards research on the effect of globalisation on patterns of employment and wages. The programme combines theoretical and empirical methods to examine the impact of globalisation on labour markets, and the effects of labour markets on globalisation, for example via human capital investment and migration.

(1) Publications

Refereed Journal articles

- Marta Aloi and Frederik Tournemaine (2013) "Inequality, Growth and Environmental Quality Trade-offs in a Model with Human Capital Accumulation", *Canadian Journal of Economics*
- Roberto Bonfatti and Maitreesh Ghatak (2013). "Trade and the Allocation of Talent with Capital Market Imperfections", *Journal of International Economics*, Vol. 89, No. 1, pp. 187-201.
- Spiros Bougheas and Doug Nelson (2013) "On the Political Economy of High Skilled Migration and International Trade" *European Economic Review* 63, 206-24.
- Spiros Bougheas and Richard Upward (2013) "Endogenous Participation in Imperfect Labor and Capital Markets" *Economics Bulletin* 33, 2454-64.
- Sourafel Girma, Kevin Amess, and Mike Wright (2014) "The Wage and Employment Consequences of Ownership Change" *Managerial and Decision Economics*.
- Giovanni Facchini and Elisabetta Lodigiani "Attracting skilled immigrants: An overview of recent policy developments in advanced countries", *National Institute Economic Review* 229 (2014):R3-R21
- Giovanni Facchini, Eleonora Patacchini and Max Steinhardt "Migration, friendship ties and cultural assimilation", forthcoming at the *Scandinavian Journal of Economics* (2014)
- Giovanni Facchini, Anna Maria Mayda and Mariapia Mendola "What drives individual attitudes towards immigration in South Africa?", *Review of International Economics* 21 (2013): 326-341
- Cher Li, Alessandra Faggian and Roberta Comunian, A (2014)., "Interregional Migration of human creative capital: the strange case of "Bohemian Graduates" *Geoforum* Vol.55, pp. 33-42.
- Lina Song, Qinnjie Xia, Shi Li and Simon Appleton (2014) "The effect of the state sector on wage inequality in urban China: 1988–2007" *Journal of Chinese Economic and Business Studies* 12(1), 29-45.
- Lina Song, Simon Appleton, and Qingjie Xia (2014) "Understanding Urban Wage Inequality in China 1988-2008: Evidence from Quantile Analysis" *World Development* 62, 1-13.
- Richard Upward, Herbert Brücker and Elke Jahn (2014) "Migration and imperfect labour markets: theory and cross-country evidence from Denmark, Germany and the UK" *European Economic Review*.

Richard Upward, Lutz Bellmann and Hans-Dieter Gerner (2014) “Employment adjustment in German firms: more flexible than we thought?” *Journal for Labour Market Research*.
Richard Upward, Alex Hijzen, Pedro Martins and Thorsten Schank (2013) “Foreign-owned firms around the world: a comparative analysis of wages and employment at the micro level” *European Economic Review*.

Other publications

Spiros Bougheas and Ray Riezman (2014) “Product and Labor Market Entry Costs, Underemployment and International Trade” in B. Christensen and C. Kowalczyk (eds.), *Globalization: Strategies and Effects*, Springer, Heidelberg
Giovanni Facchini, Tommaso Frattini and Anna Maria Mayda “International Migration” (2014), forthcoming in J.D Wright (ed.) *International Encyclopedia of Social and Behavioral Sciences Second Edition* Elsevier, Amsterdam.

Working papers

Giammario Impullitti and Guido Cozzi (2014) “Globalization, Wage Polarization, and the Unstable Great Ratio” GEP research paper 2014/10.
Giammario Impullitti, Gabriel Felbermayr and Julien Prat (2014) “Firm Dynamics and Residual Inequality in Open Economies” IZA Discussion Paper 7960.

(2) *Research Grants*

Professor Giovanni Facchini, as PI, has successfully completed a large NORFACE funded research project (2.3 million Euros total budget) on Temporary Migration, Integration and the Role of Policies (TEMPO) which has been running between November 2009 and January 2014.

He has also been awarded an ESRC research grant totalling £488,000 (fEC) as a Co-PI on “Migration and reshaping the consumption pattern”. The PI on the project is Professor Jackie Wahba from the University of Southampton, and research in the project will be carried out with leading scholars based in China, France, Germany and the United States. The project will start on February 1, 2015.

Theme 3: Globalization, Productivity, and Technology

The Research Programme on the “Globalization, Productivity, and Technology” (GPT) has carried out several activities during the past academic year. The GPT annual report will focus on three aspects of its member’s key activities: publications, grant capture and management, and outreach activities.

(1) Publications

Working Papers

Giammario Impullitti and Guido Cozzi, “Globalization, Wage Polarization, and the Unstable Great Ratio”, GEP WP 14/10

Gabriel Felbermayr, Giammario Impullitti, and Julien Prat, “Firm Heterogeneity and Residual Inequality in Open Economy”, with Julien Prat and Gabriel Felbermayr, GEP WP 14/01

Fabrice Defever and Alejandro Riano “Gone for Good? Subsidies with Export Share Requirements in China 2002-2013” GEP WP 14/07

(2) Research grants

Dr. Giammario Impullitti, has obtained a grant from the Royal Economic Society (RES) (£5,000) to fund the GEP Workshop on “Firms and Technology Dynamics: a Global Perspective”, organized by Giammario Impullitti (GEP) and Ufuk Akcigit (University of Pennsylvania).

(3) Outreach activities

Members of the PEG research area actively promoted their research by presenting it at international conferences and seminars, including:

Conferences attended: NBER Summer Institute International Trade and Investment group, European Economic Association annual meeting Toulouse, Royal Economic Society annual meeting Manchester, Barcelona GSE Summer Forum, Research Institute for Development and Growth (RIDGE) Winter Forum Montevideo Uruguay.

Conferences organized: GEP Workshop on “Firms and Technology Dynamics: a Global Perspective”, organized by Giammario Impullitti (GEP) and Ufuk Akcigit (University of Pennsylvania).

Seminars: CREST Paris, University of Rome Tor Vergata, University of Alicante, University of Sheffield.

Theme 4: China and the World Economy

The Programme of “China and the World Economy” (CWE) has been smoothly going through a few changes for the year of 2014. Professor Lina Song has taken over the duties and acted as the programme coordinator while Professor Shujie Yao is on sabbatical leave. And the CWE programme has welcomed GEP’s new Director Professor Giovanni Facchini. During the year, there are some shared activities taking place between GEP and the School of Contemporary Chinese Studies where some of the CWE members are based.

The CWE annual report will focus on three aspects of its member’s key activities: publications, grant capture and management, and outreach activities.

(1) Publications

Authored book

Yao, Shujie; Wang, Pan (2014), China’s outward foreign direct investments, Palgrave, Palgrave-MacMillan, 273 pages, ISBN, 978-1-137-32109-1

Zhang, Jing. 2014, Foreign Direct Investment, Governance, and the Environment in China: Regional Dimensions, Palgrave Macmillan, ISBN 9780230354159

Edited Book

Yao, Shujie; Maria Jesus Herrerias (2014), Energy efficiency and sustainable economic growth in China, Palgrave-MacMillan, 330 pages, ISBN, 978-0-230-36922-1

Refereed Journal articles

Simon Appleton, Lina Song and Qingjie Xia, 2014. Understanding Urban Wage Inequality in China 1988-2008: Evidence from Quantile Analysis, *World Development* 62, 1-13

Qingjie Xia, Lina Song, Shi Li and Simon Appleton, 2014. The effect of the state sector on wage inequality in urban China: 1988–2007 *Journal of Chinese Economic and Business Studies*. 12(1), 29-45

Yao, Shujie and Pan, Wang (2014), Has China displaced the outward investments of OECD countries? *China Economic Review*, 28(1), 55-71.

He, Hongbo; Shou, Chen; Shujie, Yao and Jinghua, Ou (2014), “Financial liberalisation and international market interdependence: Evidence from China’s stock market in the post-WTO accession period”, *Journal of International Financial Markets, Institutions and Money*, 33, 434-444.

Luo, Dan; Shujie, Yao and Jianling, Wang (2014), Housing Development and Urbanisation in China, *The World Economy*, 37(3), 481-500.

Other publications

Lina Song (2014), "Urban Wages in China", in S. Fan, R. Kanbur, S. Wei and X. Zhang (edit) *The Oxford Companion to the Economics of China*, Oxford University Press, pp 230-35, ISBN 978-0-19-967820-4.

Zhang, Jing, and Zhang, Xufei, (2015 forthcoming), "Exports and FDI in China", in Morrissey Oliver Ricardo Lopez, and Kishor Sharma eds. *Handbook on Trade and Development*, Edward Elgar, ISBN 9781781005309

(2) *Research grant*

Professor Lina Song, as PI, has been awarded an ESRC/DfID research grant totalling £726,000 (fEC). Her research team has included renowned researchers from UoN, Peking University, and Kenya and Uganda.

The project is entitled "Local Government, Economic growth and human development: Chinese lessons for Kenya and Uganda?" The overarching aim of this four-year research is to examine whether local authorities can accelerate economic growth and human development, identifying and evaluating Chinese experiences and exploring whether there are lessons from this that are applicable to low income Africa (taking the cases of Kenya and Uganda for this project). The project will start from 1st of March 2015 and will last for 4 years.

Dr Jing Zhang has successfully completed her research grant funded by British Academy (March 2012 – February 2014). The project is entitled "the Environmental Governance in A Polluted City in China".

(3) *Outreach activities*

On 5th -6th September 2014, the School of Contemporary Chinese Studies successfully held its annual conference supported by Nottingham University Confucius Institute and GEP. The conference is under the theme of "Chinese Exceptionalism", a Dialogue on Chinese Model. The two day conference is organised as by invitation only due to the high level of invited attendees. Professor Justin Lin, previous Vice Senior President and the Chief Economist of the World Bank came to the conference and led a session on "Demystifying the Chinese Economy". The counterpart in the dialogue is Professor Barry Naughton, from University of California San Diego, who is regarded as the authority of Chinese political economy and international affairs. Professors John Knight from Oxford, Professor Dali Yang from Chicago among others are all presented their latest research at the conference. Professor Facchini, GEP Director has also attended the conference. The Vice Chancellor, Professor Sir David Greenaway, came to the conference to express his sincere welcomes and best wishes to the conference.

Jointly with the School of Contemporary Chinese Studies, CWE has become a founding member of the International Chinese Studies Forum Launched in April 2014 at Peking University. The network has covered members from all over the world. Its next international conference will be held on 6th -8th August 2015 at the University of Oxford with the theme of 'Challenges facing China'. CWE members are all welcome to attend the conference. Professor Lina Song is the member of its Academic Committee and one of the conference organisers.

3. Appendix

We report in this Appendix the programs of the conferences mentioned above.



The University of Hong Kong



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HKU – University of Nottingham International Trade Workshop

November 5, 2013

Room 1121, KK Leung Building

HKU Campus

Sponsors and Organizers:

Institute for China and Global Development (ICGD) and School of Business, HKU

Nottingham Centre for Research on Globalisation and Economic Policy (GEP), Nottingham University

Program

9:00 am – 9:10 am

Welcome Remarks: Professor Larry Qiu, Associate Dean (Research), Faculty of Business and Economics, HKU

Professor Giovanni Facchini, Director, GEP, Nottingham University

Professor Zhigang Tao, Director, ICGD, HKU

Morning Session: General Trade (Chaired by Zhihong Yu, Nottingham)

9:10 am – 9:50 am

Tan Li (University of Hong Kong): “Trade Conflicts” (Tan Li and Larry Qiu)

9:55 am – 10:35 am

Giovanni Facchini (Nottingham University): “The Rhetoric of Closed Borders: Quotas, Lax Enforcement and Illegal Immigration” (Giovanni Facchini and Cecilia Testa)

Coffee Break

11:00 am – 11:40 am

Hongsong Zhang (University of Hong Kong): “Static and Dynamic Gains from Importing Intermediate Inputs: Theory and Evidence”

11:45 am – 12:25 pm

Edwin Lai (Hong Kong University of Science and Technology): “Global Gains from Reduction in Trade Costs” (Haichao Fan, Edwin Lai and Han Qi)

Luncheon (by invitation)

Afternoon Session: China Trade (Chaired by Larry Qiu, HKU)

2:30 pm – 3:10 pm

Markus Eberhardt (Nottingham University): “From One to Many Central Plans: Drug Advertising and Intra-National Protectionism in China” (Markus Eberhardt, Zheng Wang and Zhihong Yu)

3:15 pm – 3:55 pm

Zhigang Tao (University of Hong Kong): “Once an Enemy, Forever an Enemy? The Long-run Impact of the Japanese Invasion of China from 1937 to 1945 on Trade and Investment” (Yi Che and Zhigang Tao)

Coffee Break

4:20 pm – 5:00 pm

Zhihong Yu (Nottingham University): “Firms and Credit Constraints along the Global Value Chain: Processing Trade in China” (Kalina Manova and Zhihong Yu)

5:05 pm – 5:45 pm

Sandra Lancheros (Nottingham University): "Foreign ownership structure, technology upgrading and exports: Evidence from Chinese firms"

6:30 pm –

Dinner (by invitation)



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Zhejiang University
College of Economics



**GEP China/ifo/CEPII Conference
at the University of Nottingham Ningbo China
on 7th and 8th November, 2013**

Structural Change and Trade Efficiency

P R O G R A M M E

Wednesday, 6th November

In the Auditorium, University of Nottingham Ningbo China

18.15 ***Youngor Annual Globalisation Lecture***

Professor Lan Xue, Tsinghua University

*On: 'Domestic Reform and Global Integration-
The Transition of China's Innovation System'*

19.30 Reception at the Sofitel Hotel, Ningbo (travel by coach, from the Auditorium)
For invited guests and conference speakers.

Thursday 7th November

08.40 Transport from Sofitel Hotel to Conference Centre, University of Nottingham Ningbo China

09.00 Group Conference Photo to be taken (weather permitting) outside the Conference Centre

09.15 – 09.30 *Welcome and introduction*

Professor Nick Miles, Provost, University of Nottingham Ningbo China

Guest from Ningbo Science and Technology Institution

Professor David Greenaway, Vice-Chancellor, University of Nottingham Ningbo China

Professor Giovanni Facchini, Director, GEP Research Centre, University of Nottingham

09.30 – 11.00 *Session 1 Chair: Giovanni Facchini*

Beata Javorcik, Oxford University

Accession to the World Trade Organization and Tariff Evasion

Ma Hong, Tsinghua University

Measuring China's Trade Liberalization: A Generalised Measure of Trade Restrictiveness Index

Innwon Park, Korea University

Cultural Affinity, Political Ties, and Endogenous Regional Trade Agreements
(with Soonchan Park)

11.00 – 11.15 Tea/coffee

11.15 – 12.45 *Session 2 Chair: Chris Milner*

Gabriel Felbermayr, Ifo Institute, LMU Munich

The Transatlantic Trade Deal: How is China Affected?

Sandra Poncet, CEPII

VAT Rebates and Export Performance in China

Yantai Chen, Zhejiang University of Technology

Industrial R&D Internationalization from Emerging Economy to Developed World: Evidence from China (with Lan XUE and Laijun LUO)

12.25 – 13.45 Lunch in Robin Hood Restaurant, University Staff Hotel.

13.45 – 15.15 *Session 3 Chair: Gabriel Felbermayr*

Giovanni Facchini, GEP, University of Nottingham

Policymakers' Horizon and Trade Reforms: the Protectionist Effect of Elections
(with Paola Conconi and Maurizio Zanardi)

Rahel Aichele, Ifo Institute, LMU Munich

Where's the Value Added? Global Effects of Regional FTAs

Rongrong Sun, University of Nottingham Ningbo China

Measuring Chinese Monetary Policy: What Does the PBC Target?

15.15 – 15.30 Coffee/tea

15.30 – 17.00 *Session 4 Chair: Kevin Lee*

Carsten Holz, HKUST

The Quality of China's GDP Statistics

Markus Eberhardt, GEP, University of Nottingham

Market Integration in Qing Dynasty China (with Daniel Bernhofen,
Stephen Morgan and Jianan Li)

Tuan Luong, Shanghai University of Finance and Economics

Ethnic Diversity and the Quality of Exports: Evidence from Chinese firm-level data

In the Auditorium:

18.15 ***The World Economy Annual China Lecture 2013***

(Chair: Professor David Greenaway, Vice-Chancellor, University of Nottingham)

**Ross Garnaut, Vice-Chancellor's Fellow and Professorial Fellow in
Economics, University of Melbourne.**

Former Australian Ambassador to China (1985-88)

*On 'China's New Model of Economic Growth: Implications for the World
Economy'*

19.15 Post-lecture reception at the Sofitel Hotel, Ningbo

For invited guests and conference speakers.

Friday, 8th November

08.40 Transport from Sofitel Hotel to Conference Centre, University of Nottingham Ningbo China

09.00 – 10.30 *Session 5 Chair: Xianhai Huang*

Inga Heiland, Ifo Institute, LMU Munich

Export Market Risk and the Role of Public Credit Insurance

Françoise Lemoine, CEPII

The Geographic Pattern of China's Growth and Convergence within Industry

Sandra Lancheros, GEP, University of Nottingham Ningbo China

*Foreign ownership structure, technology upgrading and exports: Evidence
from Chinese firms*

10.30 – 11.00 Tea/Coffee

11.00 - 12.30 *Session 6 Chair: Zhao Wei*

Kai Xu, Zhejiang University

Comparative Advantage in Agriculture and International Productivity Differences

Zhihong Yu, GEP, University of Nottingham

Offshoring Prices, Relationship-Specificity and Exchange Rates (with Ben Li and Xufei Zhang)

Paolo Epifani, Bocconi University

Trade Imbalances, Export Structure and Wage Inequality (with Rosario Crinò, CEMFI).

12.30 – 13.30 Lunch, Robin Hood Restaurant, University Staff Hotel

13.30 – 15.00 *Session 7 Chair: Markus Eberhardt*

Moonsung Kang, Korea University

A Multilateral Agreement on Investment in Regulating FDI Incentive Programs

Guobing Shen, Fudan University

The Effects of US Dollar Weakened Adjustment on Sino-US Homogeneous and Differentiated Products' Trade: An Empirical Study

Zhao Ting, Zhejiang Gongshang University

The Contribution of Children to Innovation Capability of Manufacturing Firms: Evidence from 283 Cities in China

15.00 – 15.15 Coffee/tea

15.15 – 16.45 *Session 8 Chair: Zhihong Yu*

Puyang Sun, Nankai University

Import Competition, Resource Reallocation and Productivity Dispersion: Micro-level Evidence from China (with Sai Ding and Wei Jiang)

Zheng Wang, Hull University

From One to Many Central Plans: Drug Advertising Inspections and Intra-National Protectionism in China (with Markus Eberhardt and Zhihong Yu)

Yibai Yang, GEP, University of Nottingham Ningbo China

Domestic R&D, Foreign Direct Investment, and Welfare

13th Annual GEP Postgraduate Conference

hosted by the Nottingham Centre for Research on Globalisation and
Economic Policy (GEP),
University of Nottingham
1st and 2nd May, 2014

**in A02 and A09, Highfield House
University of Nottingham, University Park**

P R O G R A M M E

Thursday 1st May

08.45 – 09.00 Arrival and tea/coffee in The Cloisters, Highfield House

In A02:

Session 1: Introduction and Keynote Speech

09.00 – 09.10 **Introduction and Welcome**

Professor Giovanni Facchini, Professor of International
Economics, Director of GEP, University of Nottingham

09.10 – 09.50 **Keynote Speech**

Dr Holger Breinlich, University of Essex

Session 2:

09.50 – 10.25 **Climbing Rungs of the Quality Ladder: FDI and
Domestic Exporters in Romania**

Presenter: Matej Bajgar (University of Oxford)

Discussant: Zhihong Yu

10.25 – 11:00 **The Impact of Information Technology on Firm Level
Productivity in the UK**

Presenter: Timothy DeStefano (University of Nottingham)

Discussant: Markus Eberhardt

11.00 – 11.20 *Coffee/Tea break in The Cloisters*



Session 3:

11.20 – 11.55 **Capacity Utilization and Employment Protection: Evidence From the European Manufacturing**
Presenter: Maria Teresa Trentinaglia (University of Milan)
Discussant: Jonathan Timmis

11.55 – 12.30 **Productivity Gains from Outward FDI: Evidence from Slovenia**
Presenter: Stefaan Decramer (University of Leuven)
Discussant: Sourafel Girma

12.30 – 14:00 Lunch The Cloisters + Poster sessions

Remittances and Inequality in Eastern European Countries

Presenter: Kinzica Laura Soldano (University of Milan)
Discussant: Maria Teresa Trentinaglia

Migration Experience, Aspirations and the Brain Drain Theory and Empirical Evidence

Presenter: Toni Glaser (Katholieke Universiteit Leuven)
Discussant: Michal Burzynski

Trade, Innovation, and Skill Structure of Firms

Presenter: Mojca Lindič (University of Ljubljana)
Discussant: Enrico Vanino

The Impact of Diplomatic Visits on China's International Trade

Presenter: Bing Liu (University of Birmingham)
Discussant: Huasheng Song

Technological Progress with Segmented Factor Markets and Welfare Implications for the Urban Poor

Presenter: Soumyatanu Mukherjee (University of Nottingham)
Discussant: Timothy DeStefano

Financial Constraints and Export Engagement: Evidence from Chinese Pure Exporters

Presenter: Marco Giansoldati (University of Birmingham)
Discussant: Esther Ann Bøler

MNE to Local Supplier Knowledge Transfer Evidence from Sub-Saharan Africa

Presenter: Lucia Pérez-Villar (Kiel University)
Discussant: Bajgar Matej

Exchange Rate Exposure: Firm Level Evidence from China

Presenter: Opartpunyasarn Rungnapa (University of Nottingham)
Discussant: Joschka Wanner

In A02
Session 4:

14.00 – 14.35 **Is Chinese Trade Policy Motivated by Environmental Concerns? An Empirical Analysis**
Presenter: Sabrina Eisenbarth (University of Nottingham)
Discussant: Jason Garred

14.35 – 15.10 **Export Taxes, Industrial Policy and the Value Chain in China After WTO**
Presenter: Jason Garred (London School of Economics)
Discussant: Sabrina Eisenbarth

15.10 – 15.30 *Coffee/Tea break in The Cloisters*

Session 5:

15.30 – 16.05 **Export Performance and Access to Intermediate Inputs: the case of Rules of Origin Liberalisation**
Presenter: Anna Andersson (Lund University)
Discussant: Christian Viegelaahn

16.05 – 16.40 **Trade Protection and Input Switching: Firm-level Evidence from Indian Importers**
Presenter: Christian Viegelaahn (Université Catholique de Louvain)
Discussant: Anna Andersson

16.40 Break. Opportunity for drinks at “The Hemsley” bar

18.30 Transport to Antalya restaurant will leave from The Hemsley

19.00 Conference Dinner at Antalya Restaurant, Nottingham City Centre

For Conference Speakers and Discussants Only

Friday 2nd May

08.45 – 09.00 *Coffee/Tea in The Cloisters*

In A09:

Session 6:

09.00 – 09.35 **Spending a Windfall: American Precious Metals and Euro-Asian Trade 1492-1807**

Presenter: Nuno Palma (London School of Economics)

Discussant: Roberto Bonfatti

09.35 – 10.10 **The Welfare Impact of Global Migration in the OECD Countries**

Presenter: Michal Burzynski (Université Catholique de Louvain)

Discussant: Giovanni Facchini

10.10 – 10.25 *Coffee/Tea in the Cloisters*

Session 7:

10.25 – 11:00 **The Impact of Innovation on Trade Margins, Evidence from French Firms**

Presenter: Enrico Vanino (University of Birmingham)

Discussant: Richard Kneller

11.00 – 11.35 **Globalization: A Woman's Best Friend? Exporters and the Gender Wage Gap**

Presenter: Esther Ann Bøler (University of Oslo)

Discussant: Maria Garcia De La Vega

11.35 – 12.10 **Carbon Tariffs: An Analysis of the Trade, Welfare and Emission Effects**

Presenter: Joschka Wanner (University of Bayreuth)

Discussant: Alejandro Riano

12:10 – 12:20 **Award of the 'Best Paper' Prize and Concluding Comments**

12.20 – 13.30 *Lunch in the Cloisters*



GEP (Nottingham) and CGEP (Zhejiang) Joint Workshop, 2014

Monday 9th June 2014

Sir Clive Granger Building
University of Nottingham, University Park
(A45, and A44)

Local Organiser:
Chris Milner, GEP, University of Nottingham

Sponsored by:
University of Nottingham "Integrating Global Society" Research Priority Group
Nottingham School of Economics Research Committee

P R O G R A M M E

All Sessions are in A44

09.30 - 09.45 Welcome and Conference Opening
Professor Chris Milner (Nottingham)
Professor Zhao Wei (Zhejiang)

Session 1 Chair: Professor Chris Milner, Nottingham University

09.45 - 10.15 **Can China Achieve Industrial Restructuring and Upgrading Without Experiencing a Recession?**
Presenter: Professor Zhao Wei

10.15 - 10.45 **From One to Many Central Plans: Drug Advertising Inspections and Intra-National Protectionism in China**
Presenter: Zhihong Yu

10.45 - 11.15 *Tea/Coffee in A45*

Session 2 Chair: Professor Zhao Wei, Zhejiang University

11.15 - 11.45 **Trade in Agricultural Goods and Gains from Trade**
Presenter: Kai Xu



11.45 – 12.15 **Globalization and State Capitalism: Assessing Vietnam's Accession to the WTO**
 Presenter: Giammario Impullitti

12.15 - 13.45 *Lunch in A45*

Session 3 Chair: Markus Eberhardt, University of Nottingham

13.45 – 14.15 **Tax Competition for FDI among Heterogeneous Regions**
 Presenter: Huasheng Song

14.15– 14.45 **The Pro-Competitive Effect of Trade: An Empirical Investigation of the Firm Markup Distribution**
 Presenter: Linhui Yu

14.45 – 15.15 *Tea/Coffee in A45*

Sessions 4 Chair: Huasheng Song, Zhejiang University

15.15 – 15.45 **Economic Growth and Environmental Pollution: the Case of China**
 Presenter: Chang Liu

15.45 – 16.15 **Does Anti-Corruption Mitigate Pollution Havens in China?**
 Presenter: Jing Zhang

16.15 – 16.30 Concluding Remarks
 Professor Chris Milner, Professor Zhao Wei

17.00 Opportunity for drinks at Hemsley

18.30 Leave Hemsley for Workshop Dinner at Mr Man’s (7pm)



The University of
Nottingham

UNITED KINGDOM · CHINA · MALAYSIA

Conference on "Firm & Technology Dynamics: a Global Perspective"

Thursday 12th and Friday 13th June 2014

Rooms A40, A41 and A42, Sir Clive Granger Building
University of Nottingham, University Park

Conference Organisers:

Giammario Impullitti, University of Nottingham
Ufuk Akcigit, University of Pennsylvania

Jointly Sponsored by:

Royal Economic Society
Nottingham School of Economics Research Committee

P R O G R A M M E

All Sessions are in Room A40

Thursday 12th June 2014

- | | |
|---------------|---|
| 09.00 | Transport to pick up speakers from National College |
| 09.20 – 09.30 | Welcome and Conference Opening |
| 09.30 - 10.20 | Session 1
<u>Innovation and Production in the Global Economy</u>
Presenter: <i>Costas Arkolakis (Yale)</i>
Discussant: <i>Zhihong Yu (Nottingham)</i> |
| 10.20 - 11.10 | Session 2
<u>Technology Dynamics, Innovation Policy and the Gains from Globalization</u>
Presenter: <i>Giammario Impullitti (Nottingham)</i>
Discussant: <i>Costas Arkolakis (Yale)</i> |
| 11.10 - 11.40 | Tea/Coffee in A42 |



The University of Nottingham

UNITED KINGDOM · CHINA · MALAYSIA

11.40 - 12.30 Session 3
**Lack of Selection and Imperfect Managerial Contracts:
Firm Dynamics in Developing Countries**
Presenter: *Ufuk Akcigit (Pennsylvania)*
Discussant: *Francesco Caselli (LSE)*

12.30 - 14.00 Lunch in A42

14.00 - 14.50 Session 4
Aggregate Implications of Innovation Policy
Presenter: *Ariel Burstein (UCLA)*
Discussant: *Ufuk Akcigit (Pennsylvania)*

14.50 - 15.40 Session 5
Diversification Through Trade
Presenter: *Francesco Caselli (LSE)*
Discussant: *Ariel Burstein (UCLA)*

15.40 - 16.00 Tea/Coffee in A42

16.00 - 16.50 Session 6
Trade, Firm Selection & Innovation: Competition Channel
Presenter: *Omar Licandro (IAE Barcelona)*

Room A41

17.00 - 18.00 **The World Economy Annual Lecture 2014**
What Do We Learn from Schumpeterian Growth Theory?
Philippe Aghion, Harvard University

18.00 Post Lecture Drinks Reception, Sir Clive Granger Building

19.00 Speakers to leave by mini-bus for Conference Dinner



The University of
Nottingham

UNITED KINGDOM · CHINA · MALAYSIA

Friday 13th June 2014

- 09.00 Transport to pick up speakers from National College
Room A40
- 09.30 - 10.20 Session 7
The World Income Distribution: the Distinctive Effect of Unbundling
Presenter: *Marti Mestieri (Toulouse)*
Discussant: *Alejandro Riano (Nottingham)*
- 10.20 - 11.10 Session 8
Technology Adoption and the Latin American TFP Gap
Presenter: *Harun Alp (Pennsylvania)*
Discussant: *Marti Mestieri (Toulouse)*
- 11.10 - 11.40 Tea/Coffee in A42
- 11.40 - 12.30 Session 9
Agricultural Technology and Structural Change
Presenter: *Markus Eberhardt (Nottingham)*
Discussant: *Angus Chu (Liverpool)*
- 12.30 - 13.40 Lunch in A42
- 13.40 - 14.30 Session 10
Productivity Enhancing Demand Shocks: Technology Adoption during the U.S. Ethanol Boom
Presenter: *Richard Kneller (Nottingham)*
Discussant: *Fabrice Defever (Nottingham)*
- 14.30 - 15.20 Session 11
Inflation, R&D and Economic Growth in Open Economy
Presenter: *Angus Chu (Liverpool)*
Discussant: *Harun Alp (Pennsylvania)*
- 15.20 Closure



**GEP China Conference
at the University of Nottingham Ningbo China
on 6th and 7th November, 2014**

on
'China's Growth in the Global Economy'

P R O G R A M M E

Thursday, 6th November

- 08.30 Transport from Sofitel Hotel to Conference Centre, University of Nottingham Ningbo China
- 09.00 Group Conference Photo to be taken outside the Conference Centre
- 09.15 – 09.30 *Welcome and introduction*

Session 1 Chair: Giovanni Facchini

- 09.45 – 10.30 **Gino Gancia, Universitat Pompeu Fabra**
Globalization and Political Structure (with Giacomo Ponzetto and Jaume Ventura)
- 10.30 – 11.15 **Jiandong Ju, Tsinghua University**
Political Relations and Bilateral Trade: Evidence from China and Major Powers,
1990 – 2011
- 11.15 – 12.00 **Alejandro Riaño, GEP, University of Nottingham**
Protectionism through Exporting: Subsidies with Export Share Requirements in China
- 12.00 – 13.00 *Lunch in the Robin Hood Restaurant, on campus*

Session 2 Chair: Wei Zhao, Zhejiang University

- 13.00 – 13.45 **Jinfeng Ge, Fudan University**
Endogenous Mark-up and Sectoral Misallocation

13.45 – 14.30 **Richard Kneller, GEP, University of Nottingham**
Exotic Trade and Trade in Exotics: The Impact of Containerization on New Trade
(with Daniel Bernhofen and Zouheir El-Sahli)

14.30 – 14.45 Tea/coffee

Session 3 **Chair: Xiaopeng Yin, University of International Business and Economics, Beijing**

14.45 – 15.30 **Zhao Ting, Zhejiang University**
FDI Heterogeneity, Agglomeration and Efficiency of Manufacturing Industries in
China: An Empirical test based on Panel Data

15.30 – 16.15 **Paola Conconi, ECARES, Université Libre de Bruxelles**
From Final Goods to Inputs: the Cascade Effect of Preferential Rules of Origin
(with Manuel García Santana, Laura Puccio, and Roberto Venturini).

Session 4 **Chair: Sir David Greenaway**

In the Auditorium:

18.00 ***The World Economy Annual China Lecture 2014***

Peter Neary, University of Oxford.
on 'Superstar Firms in the Global Economy'

19.30 Post-lecture reception at the Sofitel Hotel, Ningbo
For invited guests and conference speakers

Friday 7th November

08.30 Transport from Sofitel Hotel to Conference Centre, University of Nottingham Ningbo China

Session 5 **Chair: Paolo Epifani, University of Nottingham Ningbo China**

09.00 – 09.45 **Jiahua Che, Chinese University of Hong Kong**
What it Takes to be 'Melitz'

09.45 – 10.30 **Kai Xu, Zhejiang University**

Population Control, Human Capital Accumulation and China's Economic
Growth (with Kai Zhao)

10.30 – 11.00 Tea/coffee

Session 6: Chair: Xianhai Huang, Zhejiang University

11.00 – 12.00 **Francis Kramarz, CREST, Paris**
Firm to Firm Trade (with J. Eaton and S. Kortum)

12.00 – 13.00 Lunch, Robin Hood Restaurant

Session 7 Chair: Richard Kneller, GEP, University of Nottingham

13.00 – 13.45 **Sandra Lancheros, University of Nottingham Ningbo China**
Estimating Direct and Indirect Effects of FDI on Firm Productivity in the Presence of Interactions between Firms (with Sourafel Girma, Yundan Gong and Holger Görg)

13.45 – 14.30 **Zhihong Yu, GEP, University of Nottingham**
The Global Production-Line Position of Chinese Firms (with Kalina Manova and Davin Chor)

14.30 – 14.45 Tea/coffee

Session 7 Chair: Zhihong Yu, GEP, University of Nottingham

14.45 – 15.30 **Minghai Zhou, University of Nottingham Ningbo China**
Does Democratic Election of Chairman of the Union Matter for Workers' Benefit in China? Evidence from Chinese Employer-Employee Data? (with J. Le and Q. Liu)

15.30 – 16.15 **Shu Lin, Fudan University**
The Credit Channel of Monetary Policy and Exports: Solving Causality using the Impossible Trinity.

16.15 Closing remarks – Giovanni Facchini