



# International Conference on Globalisation Trends and Cycles: The Asian Experience

# Leverhulme Centre for Research on Globalisation and Economic Policy (GEP), University of Nottingham

### 12<sup>th</sup> and 13<sup>th</sup> January, 2011

at the Kuala Lumpur Teaching Centre, the University of Nottingham Malaysia Campus, 2nd Floor, Chulan Tower, Jalan Conlay, Kuala Lumpur

## Wednesday, 12<sup>th</sup> January

09.15 - 09.25 Opening addresses

Session 1 (Chair: Chris Milner)

09.25 – 10.45 East Asia in World Trade: The Decoupling Fallacy, Crisis, and Policy Challenges

Premachandra Athukorala, Australian National University (with Archanun Kohpaiboon)

Discussant: Jay Menon

Malaysia-China Trade and Macroeconomic Linkages in the Globalization Era: A VECX\* Modeling

**Hooy Chee Wooi, University Sains Malaysia** (with Chan Tze Haw) Discussant: Sourafel Girma

10.45 – 11.00 Coffee

### Session 2 (Chair: Camilla Jensen)

11.00 – 13.00 Financial System Architecture and the Patterns of International Trade

Spiros Bougheas, GEP, University of Nottingham

Discussant: Subramaniam Pillay

Catalyst of business cycle synchronization in East Asia

Chia Wai Mun, Nanyang Technological University, Singapore

Discussant: Fan Zhai

Intraday Dynamics of Uncovered Interest Parity: Evidence from ASEAN-5 Countries

Tang Kin Boon, GEP, University of Nottingham, Malaysia

Discussant: Chang Liu

13.00 – 14.00 Lunch

#### Session 3 (Chair: Subramanian Pillay)

14.00 – 15.20 Globalisation of the Transitional Economies of the Greater Mekong Subregion: Trade and Investment Linkages

Jay Menon, Asian Development Bank

Discussant: Camilla Jensen

The Implications of Trans-Pacific Partnership: a Preliminary CGE Assessment

Fan Zhai, China Investment Corporation

Discussant: Chris Milner

15.20 – 15.35 Coffee

Session 4 (Chair: Chang Liu)

15.35 – 16.55 Exports, FDI and Technology Adoption: Firm Level Evidence from India

Sourafel Girma, GEP, University of Nottingham

Discussant: Rasyad Parinduri

Impact of Remittances on the Human Capital Development of Children in Indonesian Households

Shandre Thangavelu, National University of Singapore

Discussant: Premachandra Athukorala

16.55 – 18.30 Break

Session 5 (Chair: David Greenaway)

18.30 – 19.30 **Boustead Annual Globalisation Lecture:** 

Shifting Sands: The Global Financial Crisis and the Changing Balance of the World Economy

David Smith, Economics Editor, The Sunday Times

19.30 – 20.30 Reception, sponsored by Boustead Holdings Berhad

Lecture and reception also in Chulan Tower, 2<sup>nd</sup> floor.

## Thursday, 13<sup>th</sup> January

Session 6 (Chair: Spiros Bougheas)

09.00 – 10.20 A Portrait of Bilateral and National Trade Costs in Asia and Beyond

Chris Milner, GEP, University of Nottingham

Discussant: Hongshik Lee

Trade Openness and Growth Volatility

Rasyad Parinduri, GEP, University of Nottingham, Malaysia

Discussant: Chia Wai Mun

10.20 - 10.40 Coffee

Session 7 (Chair: Rasyad Parinduri)

10.40 – 12.40 Foreign Direct Investment, Stability and Growth - An Empirical Analysis of the Relationship between Ownership, Investment and Growth

Combining Firm and Country Level Data

Camilla Jensen, GEP, University of Nottingham, Malaysia

Discussant: Premachandra Athukorala

FDI's Location Choices in Chinese Cities: a Firm Level Analysis

Chang Liu, GEP, University of Nottingham, Ningbo, China

Discussant: Chew-Ging Lee

How and Where to Offshore: a Productivity Comparison at the Firm Level

Hongshik Lee, Korea University

Discussant: Spiros Bougheas

12.40 – 13.50 Lunch

13.50 – 14.50 Transfer to the University of Nottingham campus at Semenyih

14.50 - 15.30 Tour of campus

15.30 – 16.00 Coffee/tea/cold drinks

Session 8 (Chair: David Greenaway)

16.00 – 17.00 *The World Economy Asia Lecture* sponsored by Wiley-Blackwell:

Understanding the Middle Income Trap in Economic Development

**Professor Wing Thye Woo, University of California, Davis** 

17.30 Return to Kuala Lumpur;

19.30 Conference dinner in KL